



2007 Interim Results

16th May 2007

Presentation Structure

- 1. Sir Roy Gardner** **Welcome and highlights**
2. Andrew Martin Interim results
3. Richard Cousins Business Review, MAP and Strategy update
4. Q & A

Business Highlights 1

- Delighted with progress – ahead of schedule
- Operating profit at constant currency up by 25%
- Underlying EPS up 79%
- Free cash flow up from £38m to £136m
- Interim dividend up 6% to 3.6 pence per share

Business Highlights 2

- Strategic plan on track
- Selecta sale completed successfully
- Another £500m share buy back, taking total to £1 billion
- MAP framework successfully rolled out
- New Board appointments
- Controls and governance are a priority

Presentation Structure

1. Sir Roy Gardner Welcome and highlights
- 2. Andrew Martin Interim results**
3. Richard Cousins Business Review, MAP and Strategy update
4. Q & A

Revenue

	2007 £m	2006 £m	Change		
			Reported Rates %	Constant Currency ¹ %	Organic Growth ² %
<i>Continuing Operations</i>					
North America	2,133	2,224	-4%	7%	7%
Continental Europe	1,306	1,294	1%	3%	3%
UK	957	962	-1%	-1%	-1%
Rest of the World	789	797	-1%	10%	10%
Total Revenue	5,185	5,277	-2%	5%	5%

Notes:

1. Constant currency increase is based on 2006's results restated at 2007's average exchange rates.

2. Organic growth adjusts for acquisitions, disposals and exchange rate movements.

Operating Profit and Margin - Published

	2007 £m	2006 ¹ £m	Change £m	Margin ²	
				2007 %	2006 %
<i>Continuing Operations</i>					
North America	130	126	4	6.1%	5.7%
Continental Europe	88	74	14	6.7%	5.7%
UK	53	53	-	5.5%	5.5%
Rest of the World	27	20	7	3.4%	2.5%
Unallocated Overheads	(34)	(41)	7	-	-
Associates	3	2	1	-	-
Total Operating Profit	267	234	33	5.1%	4.4%

Notes:

1. 2006 has been restated to reflect the continuing operations.
2. The margin excludes profit from associates.

Operating Profit and Margin – Constant Currency

	2007 £m	2006 ¹ £m	Change £m	Margin ²	
				2007 %	2006 %
<i>Continuing Operations</i>					
North America	130	111	19	6.1%	5.7%
Continental Europe	88	72	16	6.7%	5.7%
UK	53	53	-	5.5%	5.5%
Rest of the World	27	17	10	3.4%	2.5%
Unallocated Overheads	(34)	(41)	7	-	-
Associates	3	2	1	-	-
Total Operating Profit	267	214	53	5.1%	4.4%

Notes:

1. 2006 has been restated to 2007 exchange rates.
2. The margin excludes profit from associates.

Income Statement

	2007 £m		2006 £m	
	Reported	Underlying	Reported	Underlying
<i>Continuing Operations</i>				
Revenue	5,185	5,185	5,277	5,277
Operating Profit¹	267	267	234	234
Net Finance Costs ²	(43)	(43)	(76)	(83)
Profit before Tax	224	224	158	151
Tax ³	(65)	(65)	(54)	(52)
Profit after Tax	159	159	104	99
Minority Interest	(5)	(5)	(8)	(8)
Attributable Profit	154	154	96	91
Average Number of Shares (millions)	2,052	2,052	2,156	2,156
Basic Earnings per Share (pence)	7.5p	7.5p	4.5p	4.2p

Notes:

1. Including share of profit of associates.
2. The underlying net finance cost excludes swaps and hedging translation gains of £nil (2006: £7m).
3. The underlying tax excludes tax relating to the swaps and hedging translation gains.

Free Cash Flow

<i>Continuing Operations</i>	2007	2006
	£m	£m
Total Operating Profit	267	234
Depreciation and Amortisation	86	89
EBITDA	353	323
Working Capital (including provisions)	(56)	(62)
Net Interest	(47)	(84)
Tax	(61)	(49)
Net Capital Expenditure	(59)	(100)
Dividends to Minority Partners	(1)	(5)
Net Other Non-Cash Items	7	15
Free Cash Flow	136	38

Note:

1. Gross capex, including finance leases, is £79m, 1.5% of revenue.

Share Buy Back – To Date

	<u>As at 31 March 2007</u>	<u>As at 11 May 2007</u>
Share buy back value	£428m	£474m
Number of shares bought back	153m	166m
Remaining issued shares	2,006m	1,993m

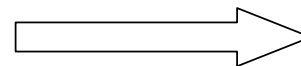
Selecta Disposal

2006 Financials:

- Revenue £482m
- EBIT £47m
- EBITDA £90m

Proceeds:

- Headline price of £772.5m
- Tax and transaction costs circa £20m
- Net proceeds circa £750m

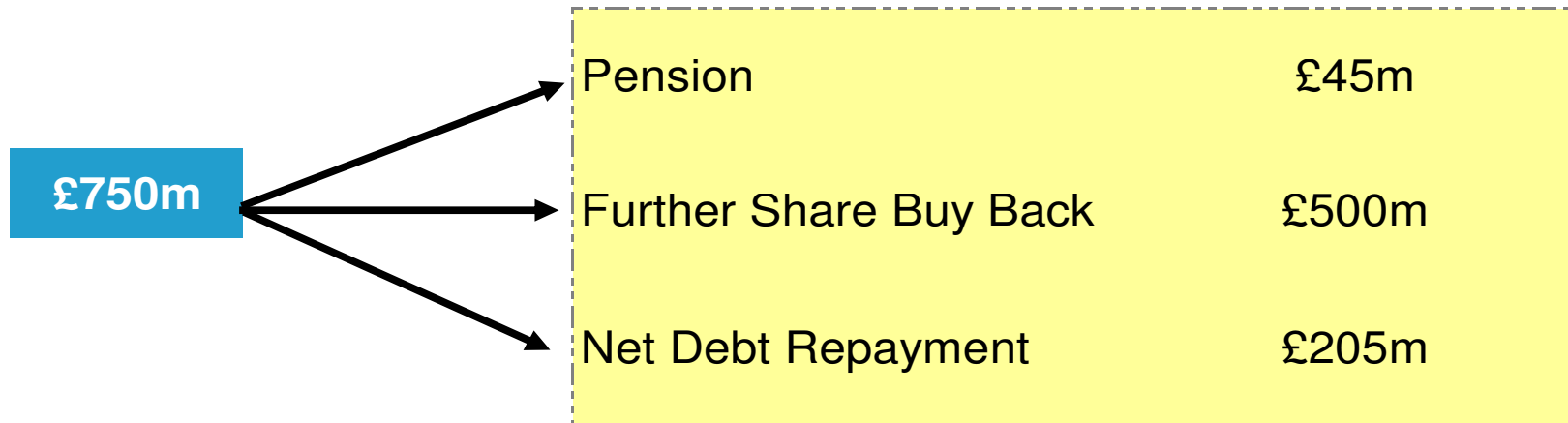


16.4 times 2006 EBIT

Completion early July

Use of Proceeds & Further Share Buy Back

Use of Proceeds:



Credit Ratings:

- S&P BBB+
- Moody's Baa2 (negative outlook)

Financial Summary

Trading:

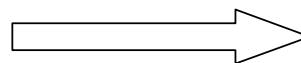
- Solid organic revenue growth
- Strong margin progression
- Good progress on free cash flow

£500m share buy back (SSP / Moto) almost complete

Interim dividend up 6% to 3.6p

Selecta Disposal:

- Signed
- Further £500m share buy back



Total buy-back of £1 billion

Presentation Structure

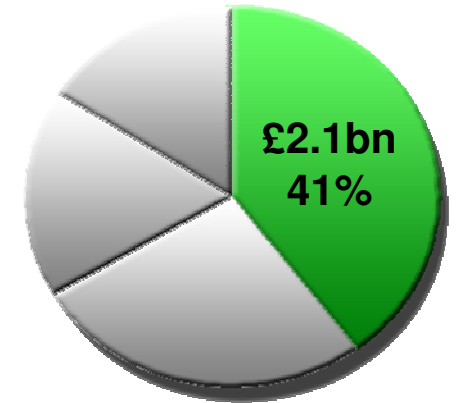
1. Sir Roy Gardner Welcome and highlights
2. Andrew Martin Interim results
3. **Richard Cousins** **Business Review, MAP and Strategy update**
4. Q & A

My Agenda

1. Regional Review
2. Strategic priorities and progress
3. MAP
4. Organisation and People
5. Summary and Outlook

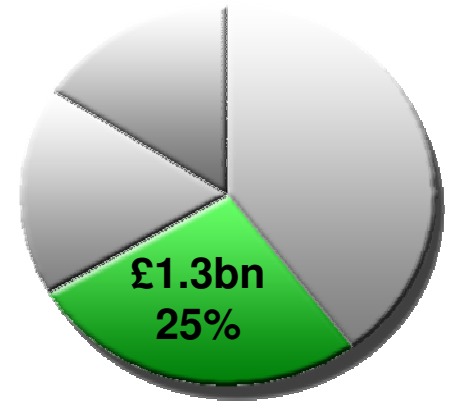
Regional observations – North America

- More measured, better quality top line growth
- Strong retail model driving more like for like growth
- Real improvement in cost efficiency and operating margin
- Professional, focussed management team ... ongoing profit engine for the Group



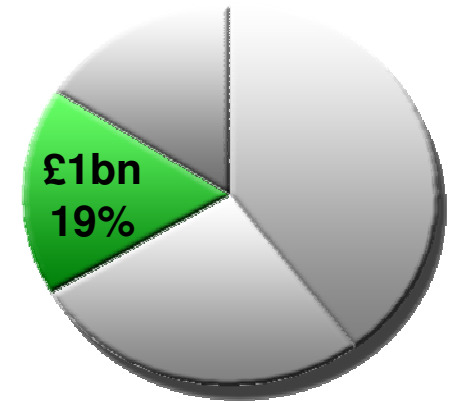
Regional observations – Continental Europe

- Significantly improved margin performance
- Strong turnarounds in France and Netherlands with Italy stabilising
- Ongoing strength in Germany and Spain
- Encouraging performance in Central and Eastern Europe
- More top line growth now needed to drive returns



Regional observations – UK and Ireland

- Performance continues to stabilise
- New management team making good progress on addressing the issues
- Now more focus on like for like revenue
- Much greater contract discipline
- Creating solid platform to grow



Regional observations – Rest of the World

Japan

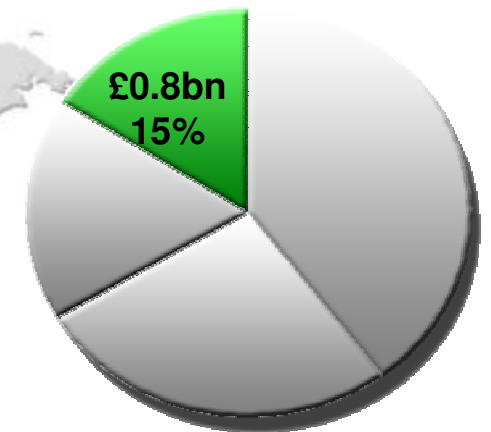
- Good progress on margin, more to do

Australia

- Continued strong growth from Remote Site and Mining

Emerging markets

- Encouraging growth in China and India
- Good progress in Latin America
- South Africa - a much improved business
- Tighter portfolio of businesses in CAMEA



Analysis – November 2006

Strengths	Weaknesses	Requirements
<ul style="list-style-type: none"> • Growth markets • Global leadership • Many good people • Quality and service • Some excellent businesses 	<ul style="list-style-type: none"> • Undisciplined growth • Insufficient focus on cost • Insufficient control • Poor governance • Complexity 	<ul style="list-style-type: none"> • Respect strengths • Simplify the model • Increase transparency • Focus on performance

Strategic Progress

- Focus on contract catering
- Disciplined growth in Support Services
- Exiting non core countries
- Exited non core businesses
- Disbanded divisions



A much tighter strategy with reduced risk

Operational Model - Progress

- Improved contract discipline
- Greater focus on like for like revenue
- Tighter control of costs
- Better control of cash flow
- New standardised monthly reporting
- Intensive Business Reviews



“MAP” – (Management and Performance)

Framework to develop strategy and drive performance

1. Client sales and marketing
2. Consumer sales and marketing
3. Cost of food
4. Unit costs
5. Above unit overheads



MAP Progress

Launched to top 200 managers	November 2006
Country MAP plans delivered	January 2007
MAP plan implementation	February 2007
MAP reporting implemented	February 2007
Update to City	May / November 2007

Overall feedback on MAP process

- Well received - simple, but addressing the critical issues
- MAP plans completed by every business
- Management buy in
- Common themes and issues across the Group
- Excellent examples of best practice
- Much greater transparency across the Group

MAP – Examples of progress

MAP 1 (Client sales and marketing)

- Market development
- New contracts
- Retention
- Like for like revenue growth

MAP 2 (Consumer sales and marketing)

- Customer offer
- Participation rates
- Like for like revenue growth

MAP – Examples of progress

MAP 3 (Cost of food)

- Menu planning
- Supplier consolidation and compliance

MAP 4 (Unit costs)

- Labour productivity, but underlying wage inflation
- Unit costs

MAP 5 (Above unit overheads)

- Above unit organisation structures
- Above unit overheads

Organisation and People

- Confidence restored
- Locally empowered MD's operating within simple Group frameworks
- Best practice sharing
- Management development process introduced
- Several important new appointments made at the Centre

Summary

- Very encouraging start
- Much tighter strategy
- MAP having an impact
- Improved operational performance and margin growth
- Strengthened controls and governance
- Delivering value for shareholders

Outlook

- First half results ahead of expectations
- Continuation of underlying trends for the rest of the year
- Ongoing opportunities to improve performance



2007 Interim Results

16th May 2007

Supplementary Information

Contents

Revenue	34	Group Revenue by Geography
----------------	-----------	----------------------------

Revenue by Sector	35	Group
	36	North America
	37	Continental Europe
	38	UK
	39	Rest of the World

Sector Financials	40	Group
	41	North America

Finance Cost	42	Net Finance Cost
---------------------	-----------	------------------

EPS / Dividends	43	Earnings and Dividends Per Share
------------------------	-----------	----------------------------------

Balance Sheet	44	Overview
----------------------	-----------	----------

Financing	45	Net Debt
	46	Components of Net Debt
	47	Principal Borrowings

Financing	48	Maturity Profile of Principal Borrowings
	49	Sources of Committed Borrowings
	50	Effective Currency of Borrowings

Exchange Rates	51	Rates used in Consolidation
	52	Effect on Revenue and Profit

Taxation	53	Statutory Tax Rates
-----------------	-----------	---------------------

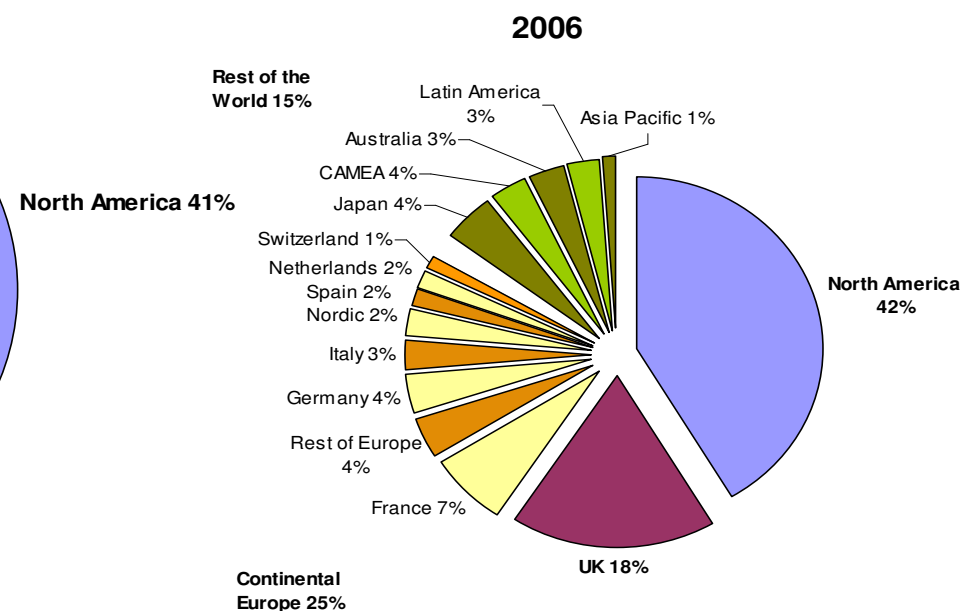
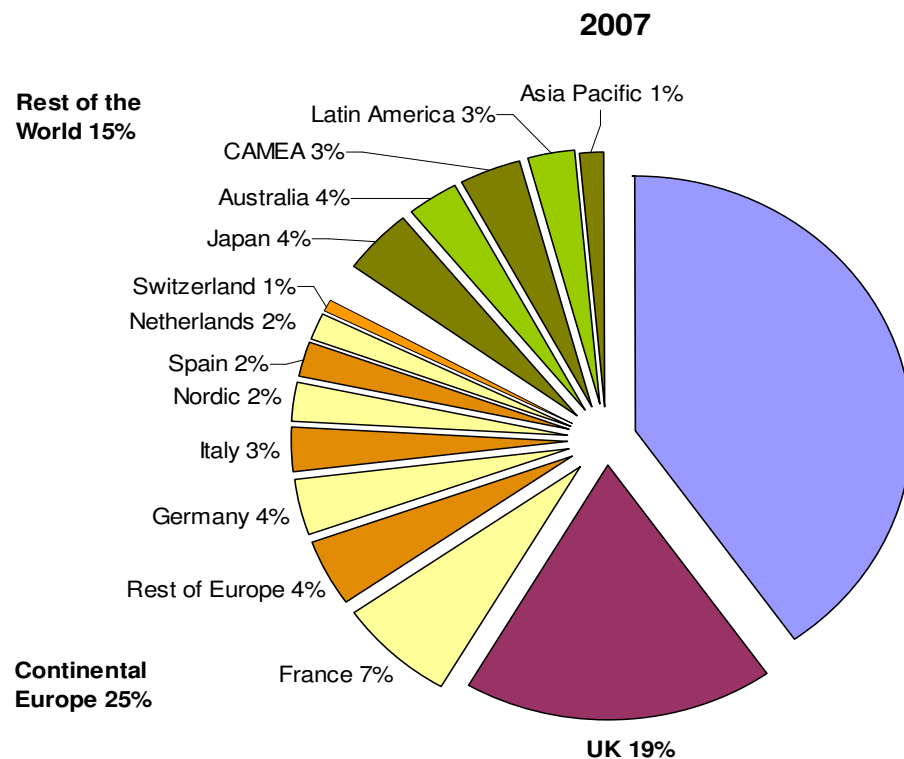
Selecta	54	Financials 2006
----------------	-----------	-----------------

H1 2006 Restated	55	Group by Geography
	56	North America
	57	Continental Europe
	58	UK
	59	Rest of the World

FY 2006 Restated	60	Group by Geography
	61	North America
	62	Continental Europe
	63	UK
	64	Rest of the World

Revenue - Group Revenue by Geography

Continuing Operations

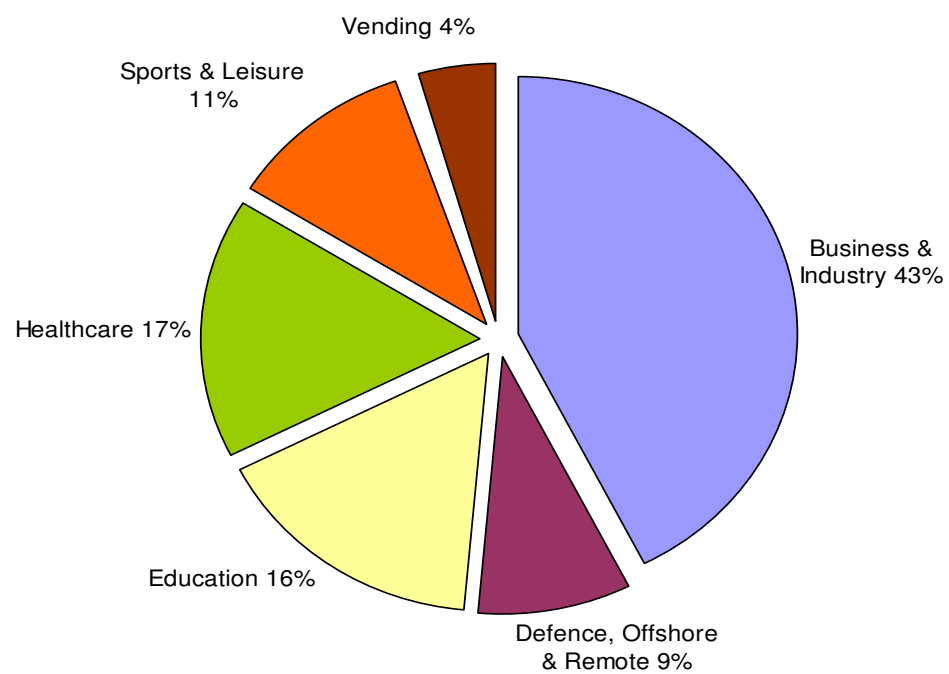


Note:
1. Based on Group share of half year revenue.

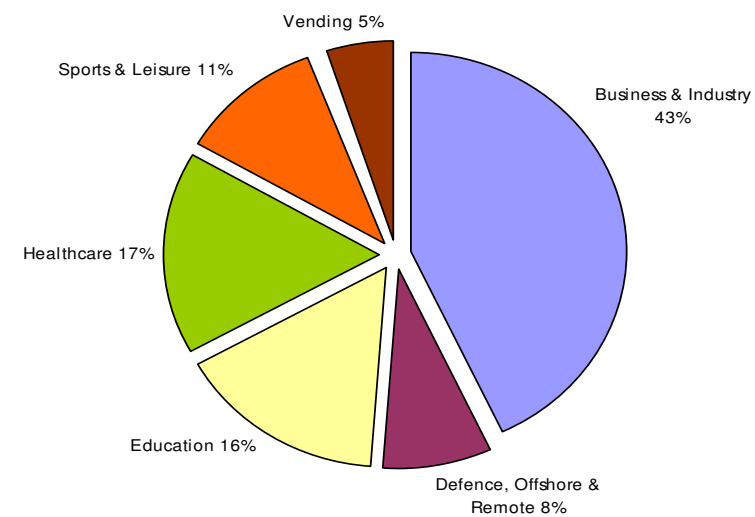
Revenue by Sector – Group

Continuing Operations

2007



2006

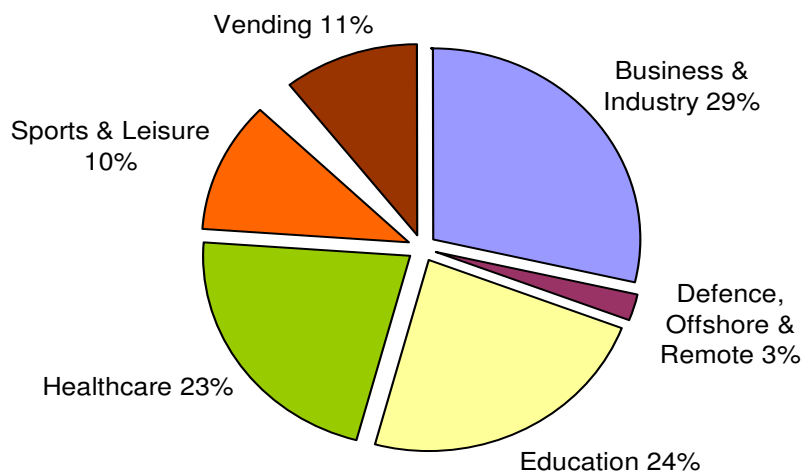


Note:
1. Based on Group share of half year revenue.

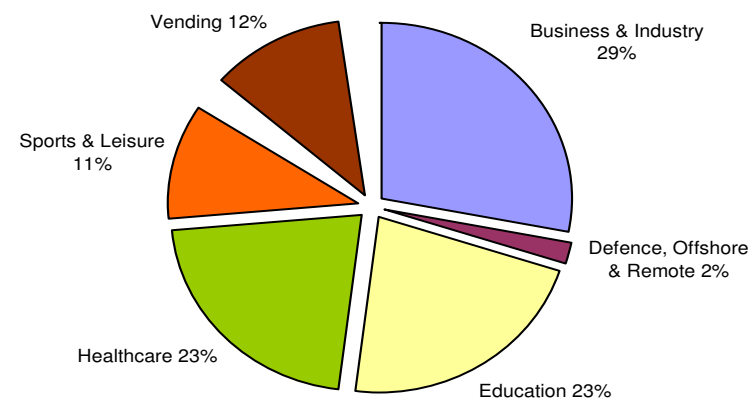
Revenue by Sector – North America

Continuing Operations

2007



2006

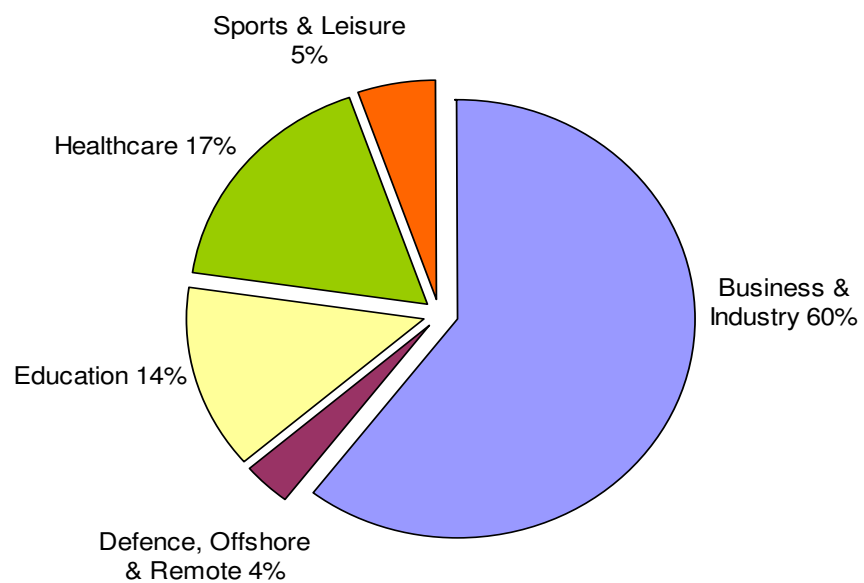


Note:
1. Based on Group share of half year revenue.

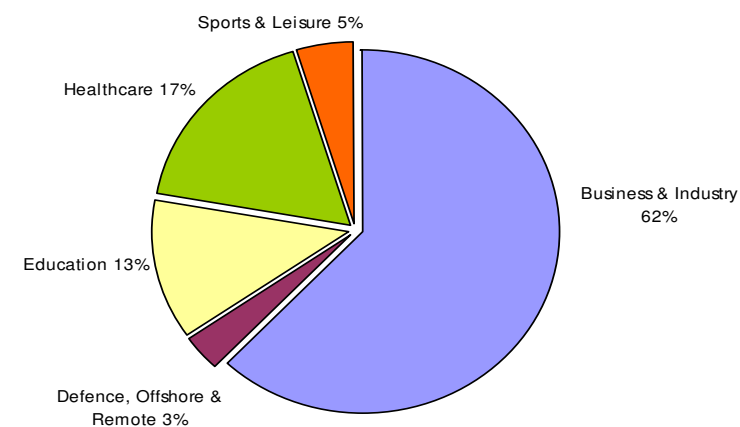
Revenue by Sector – Continental Europe

Continuing Operations

2007



2006

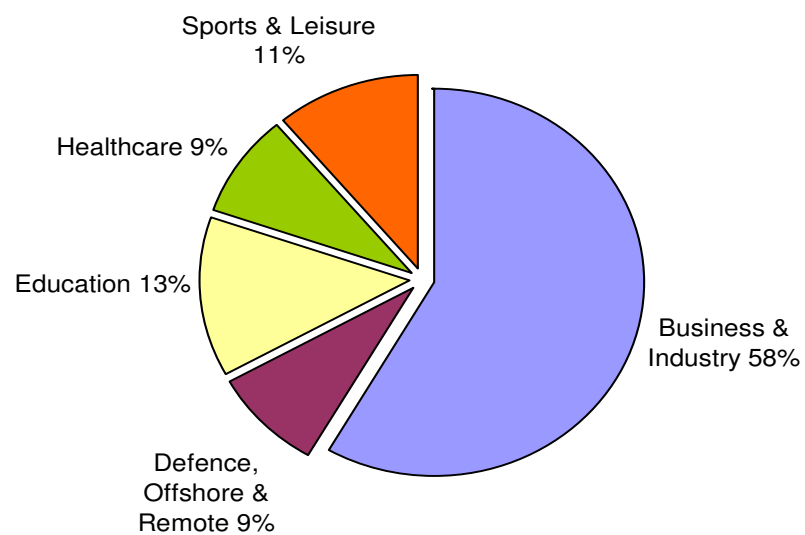


Note:
1. Based on Group share of half year revenue.

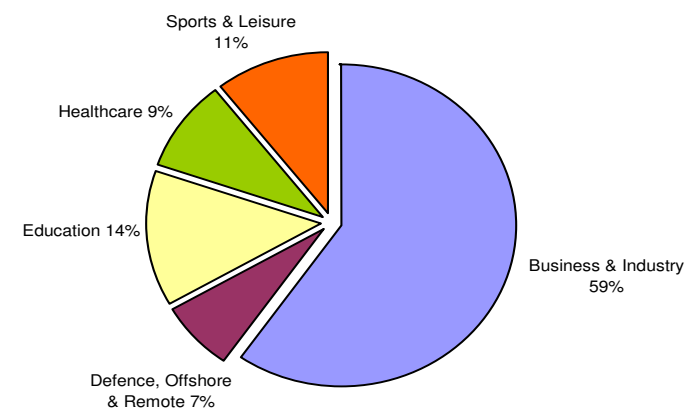
Revenue by Sector – UK

Continuing Operations

2007



2006

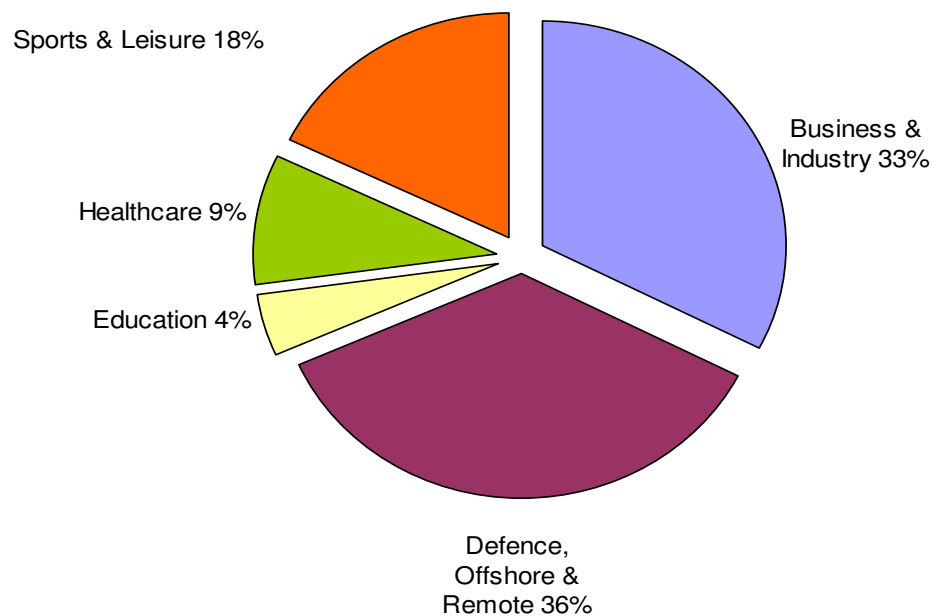


Note:
1. Based on Group share of half year revenue.

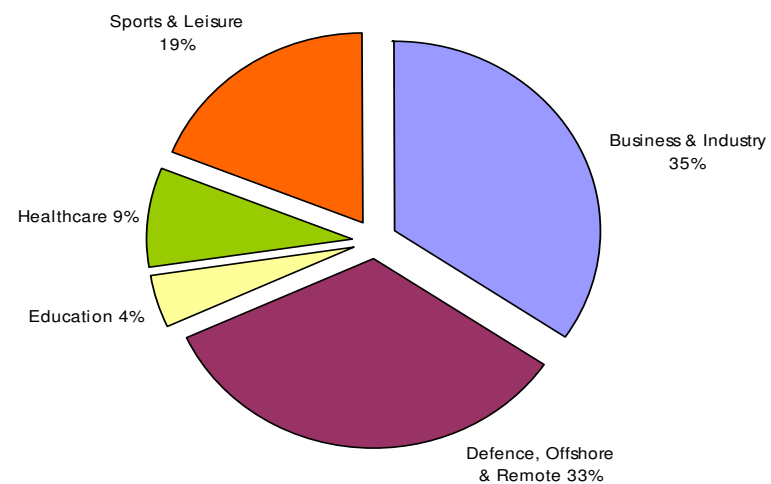
Revenue by Sector – Rest of the World

Continuing Operations

2007



2006



Note:
1. Based on Group share of half year revenue.

Sector Financials - Group

<i>Continuing Operations</i>	North America £m	Continental Europe £m	UK £m	Rest of the World £m	Other ^{1,2} £m	Total £m
2007						
Revenue	2,133	1,306	957	789	-	5,185
<i>Organic Growth</i>	7%	3%	-1%	10%	-	5%
Operating Profit	130	88	53	27	(31)	267
<i>Margin³</i>	6.1%	6.7%	5.5%	3.4%	-	5.1%
Cash Flow	116	89	65	22	(156)	136
<i>Cash Flow Conversion</i>	89%	101%	123%	81%	-	51%
2006						
Revenue	2,224	1,294	962	797	-	5,277
<i>Organic Growth</i>	13%	3%	3%	28%	-	10%
Operating Profit	126	74	53	20	(39)	234
<i>Margin³</i>	5.7%	5.7%	5.5%	2.5%	-	4.4%
Cash Flow	77	79	57	2	(177)	38
<i>Cash Flow Conversion</i>	61%	107%	108%	10%	-	16%

Notes:

1. Other operating profit includes unallocated overheads of £34m (2006: £41m) and associates of £3m (2006: £2m).

2. Other cash flow also includes net interest and tax.

3. Margin excludes profit from associates.

Sector Financials – North America

<u>Continuing Operations</u>	<u>Contract £m</u>	<u>Vending £m</u>	<u>Total £m</u>
	2007		
Revenue	<u>1,901</u>	<u>232</u>	<u>2,133</u>
Operating Profit	<u>115</u>	<u>15</u>	<u>130</u>
Margin	<u>6.0%</u>	<u>6.5%</u>	<u>6.1%</u>
Cash Flow	<u>100</u>	<u>16</u>	<u>116</u>
Cash Flow Conversion	<u>87%</u>	<u>107%</u>	<u>89%</u>
	2006		
Revenue	<u>1,957</u>	<u>267</u>	<u>2,224</u>
Operating Profit	<u>111</u>	<u>15</u>	<u>126</u>
Margin	<u>5.7%</u>	<u>5.6%</u>	<u>5.7%</u>
Cash Flow	<u>61</u>	<u>16</u>	<u>77</u>
Cash Flow Conversion	<u>55%</u>	<u>107%</u>	<u>61%</u>

Net Finance Cost

	H1 2007 £m	H1 2006 £m	FY 2006 £m
Loans and Overdrafts	2	23	35
Other Loans	52	53	107
Finance Lease Interest	1	1	3
	55	77	145
Bank Interest	(13)	(3)	(15)
	42	74	130
Interest on Pension Scheme Liabilities, Net of Expected Return on Scheme Assets	1	6	11
	43	80	141
Unwinding of Discount on Put Options Held by Minority Shareholders	-	3	4
Underlying Net Finance Costs	43	83	145
Underlying Net Finance Costs	43	83	145
<u>IAS 39 Revaluation</u>			
Unrealised Net Gains on Financial Instruments ¹	-	(7)	(11)
Net Finance Cost	43	76	134

Note:

1. The Group uses interest rate swaps to fix short-term interest costs. As market interest rates move, the value of these swaps rises and falls. Under IAS 39 not all of these can be designated as effective hedges and the change in their value is recognised in the P&L rather than reserves. The main impact, therefore, of IAS 39 is to change the timing of when interest costs or benefits are recognised in the income statement. However, the overall economic impact remains unchanged.

Earnings and Dividends per Share

	<u>2007</u>	<u>2006</u>
<u>Basic Earnings per Share</u>		
Continuing and Discontinued Business	9.6p	6.5p
Discontinued Business and Exceptional Items	(2.1p)	(2.0p)
Continuing Business before Exceptional Items	<u>7.5p</u>	<u>4.5p</u>
Hedge Ineffectiveness ¹	-	(0.3p)
Underlying	<u><u>7.5p</u></u>	<u><u>4.2p</u></u>
<u>Dividends</u>		
Interim Dividend	3.6p	3.4p
Final Dividend		6.7p
Total Dividend		10.1p

Note:
1. The hedge ineffectiveness excludes swaps and hedging translation gains of £nil (2006: £7m), net of tax.

Balance Sheet - Overview

	31 March 2007	31 March 2006
	£m	£m
Non - Current Assets	764	1,145
Working Capital	(117)	(293)
Provisions	(361)	(153)
Interest Payable	(73)	(81)
Post Employment Benefit Obligations	(254)	(553)
Current Tax Payable	(212)	(305)
Deferred Tax	264	182
Total Before Goodwill and Cash Inflow from Disposals	11	(58)
Net Assets Held for Resale	503	1,428
Net Goodwill per Balance Sheet	3,017	3,434
	3,520	4,862
Net Assets	3,531	4,804
Shareholders Equity	2,135	2,275
Minority Interest	18	27
Net Debt	1,378	2,502
Capital Employed	3,531	4,804

Financing - Net Debt

	<u>£m</u>
Opening Net Debt at 1 October 2006	1,095
<i>Impact on Net Debt of:</i>	
Free Cash Flow from Continuing Operations	(136)
Free Cash Flow on Discontinued Operations	4
Acquisitions ¹	24
Disposals ²	32
Equity Dividends	136
Share Buy-Back	290
Impact of Foreign Exchange Rates	(51)
Other	(16)
Closing Net Debt at 31 March 2007	<u>1,378</u>

Notes:

1. Acquisitions includes £7m relating to the final 5% buyout of Onama, £14m deferred consideration relating to prior year acquisitions, of which £7m relates to HDS in the USA, and £3m from small acquisitions.

2. Disposals relates to deferred consideration and tax on profits from the disposal of SSP.

Financing – Components of Net Debt

	<u>£m</u>
Bonds	1,312
Private Placements	417
Bank Loans	18
	<u>1,747</u>
Finance Leases	49
Other Loan Notes	34
Swap Monetisation plus Derivatives	18
Other Bank Loans	9
Gross Debt	<u>1,857</u>
Cash Net of Overdrafts	(479)
Closing Net Debt at 31 March 2007	<u><u>1,378</u></u>

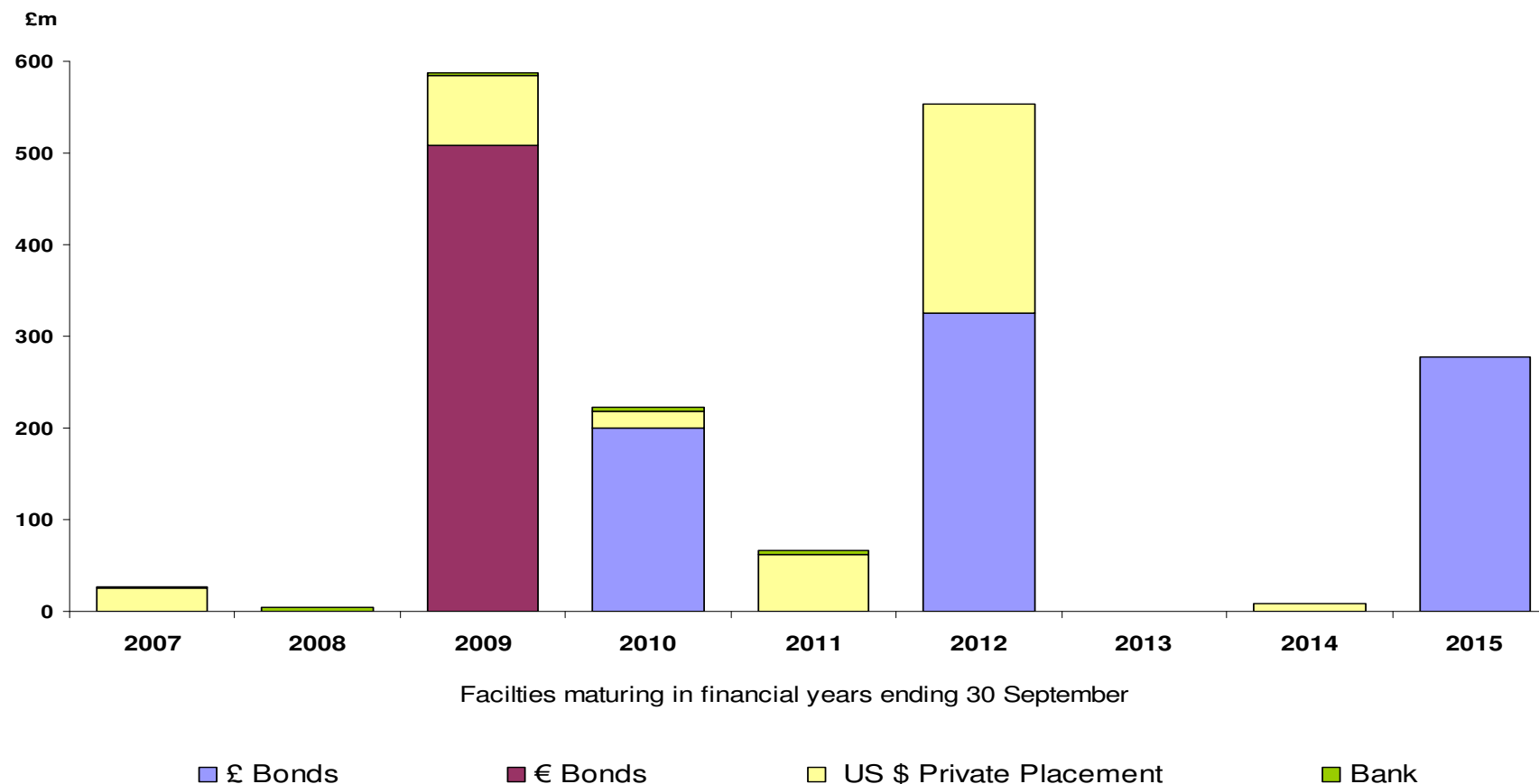
Financing – Principal Borrowings

Bonds		Maturing in Calendar Year	£m
£250m	7.00%	2014	278 ⁴
£325m	6.38%	2012	325
£200m	7.13%	2010	200
€750m	6.00%	2009	509
			<u>1,312</u>
US Private Placements		Maturing in Calendar Year	£m
\$750m	2002 Notes	2007-2012	380
\$24m	2002 Notes	2011	12
\$56m	2003 Notes	2010-2013	25
			<u>417</u>
Bank Loans (Floating Rates)		Maturing in Calendar Year	£m
€300m/£200m/\$450m	Syndicated	2011 ⁷	-
Y7,000m	Bilateral	2007-2011	18
			<u>18</u>

Notes:

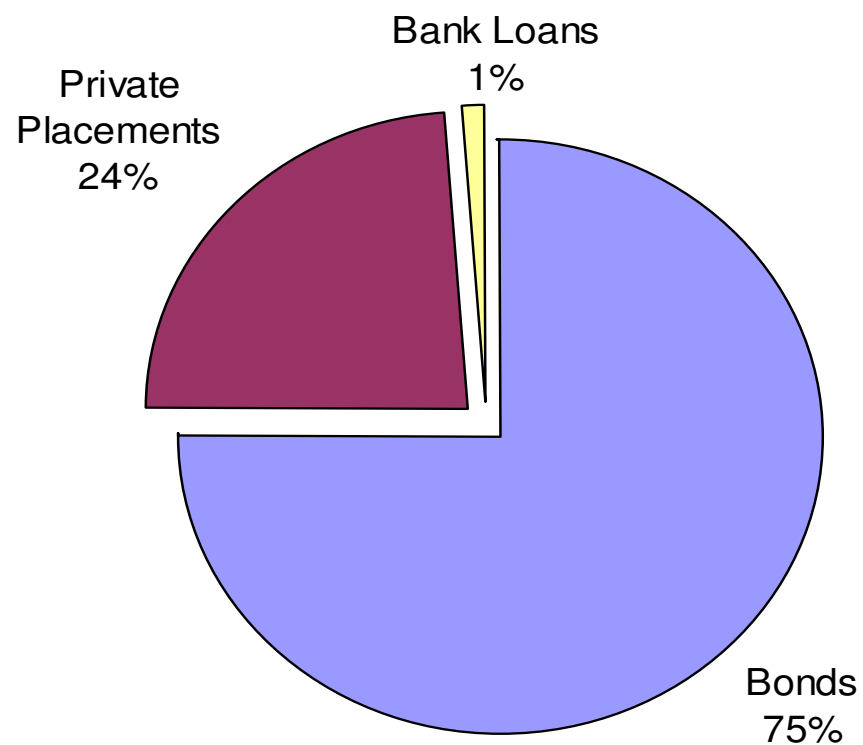
1. Based on borrowings as at 31 March 2007.
2. The fixed rates of interest shown are those in force at the date at which the debt was issued.
3. The Group uses interest rate swaps to manage its effective interest rate.
4. The £250m 7% bond maturing in 2014 is recorded at its fair value to the Group on acquisition.
5. All bonds, private placements and bank loans are at the Compass Group PLC level.
6. No other adjustments have been made for hedging instruments, fees or discounts.
7. Maturity subsequently extended to 2012.

Financing – Maturity Profile of Principal Borrowings

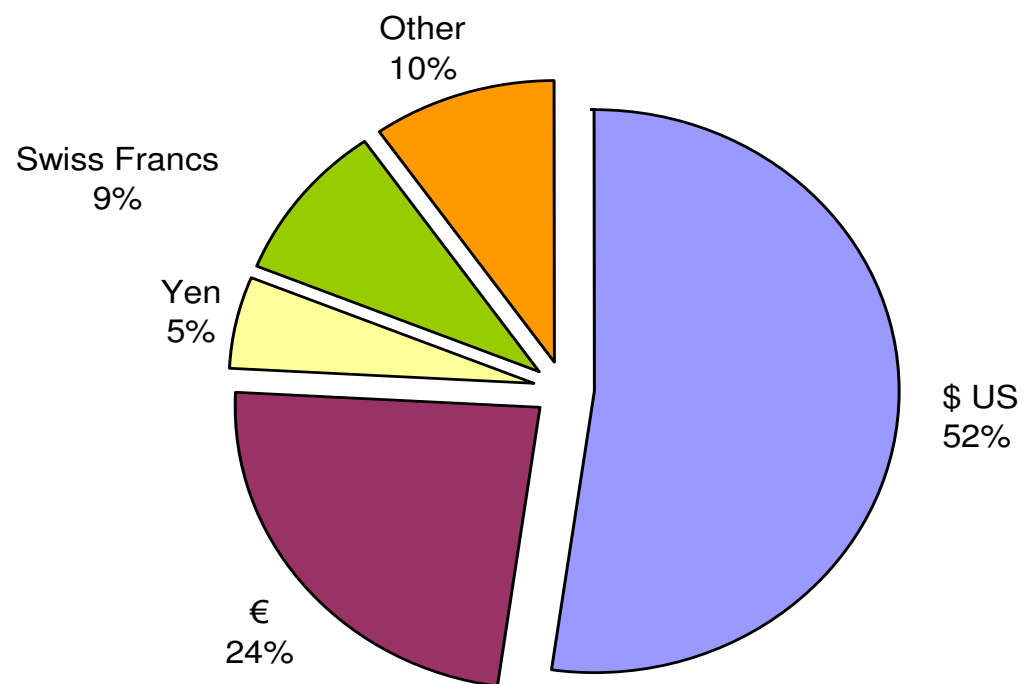


Notes:
 1. Based on borrowings and facilities in place as at 31 March 2007.
 2. The average life of the Group's principal borrowings is 4.1 years (2006: 4.7 years).

Financing – Source of Committed Borrowings



Financing – Effective Currency of Borrowings



Notes:

1. Based on borrowings as at 31 March 2007.
2. The Group hedges its economic exposure to its non-sterling cash flows by matching the currencies of its centrally held debt to the currencies of its principal projected cash flows. Debt in any one currency however may not exceed the level of net assets in that currency. As currency earnings are generated, they are used to service and repay debt in the same currency.
3. The Group fixes the interest rate on its forecast borrowings in the proportion of 80%, 60% and 40% for each of the first, second and third years forward respectively.

Exchange Rates – Rates used in Consolidation

	Income Statement ²		Balance Sheet ³	
	2007 per £	2006 per £	2007 per £	2006 per £
Australian Dollar	2.48	2.36	2.43	2.43
Brazilian Real	4.14	3.88	4.01	3.77
Canadian Dollar	2.26	2.03	2.26	2.02
Euro	1.49	1.46	1.47	1.43
Japanese Yen	230.72	204.55	231.59	204.66
Norwegian Krone	12.15	11.62	11.97	11.38
South African Rand	14.10	11.07	14.22	10.69
Swedish Krona	13.62	13.76	13.76	13.52
Swiss Franc	2.39	2.28	2.39	2.27
US Dollar	1.95	1.75	1.96	1.73

Notes:

1. Rounded to 2 decimal places.
2. Average rate for the six months to 31 March.
3. Closing rates as at 31 March.

Exchange Rates – Effect on Revenue & Profit

	<u>Revenue</u>	<u>Operating Profit</u>
	Approximate Impact of 5 cent change on 2006 reported results	Approximate Impact of 5 cent change on 2006 reported results
	+/- £m	+/- £m
<u>US Dollar</u>		
Impact on North America	104	7
Impact on Rest of the World	7	-
	<u>111</u>	<u>7</u>
<u>Euro</u>		
Impact on Continental Europe	<u>92</u>	<u>4</u>

Taxation – Statutory Tax Rates

Key Statutory Tax Rates within the Group ¹ :	2007 %
UK ³	30%
USA (Blended Average of Federal and State Taxes)	40%
France	34%
Germany	39%
Netherlands ⁴	27%
Italy	33%
Nordic	28%
Brazil	34%
Canada	36%
Japan	41%
Switzerland	21%
Spain	35%
Australia	30%
Blended Statutory Tax Rate²	36%

Notes:

1. Before recognising the benefit of tax planning structures in place.

2. The calculation of the Group's blended statutory rate is a function of territorial profit before tax and the rate of tax chargeable on corporate profits shown above.

3. A proposal was announced in the UK Budget statement on 21 March 2007 to reduce the UK rate of corporation tax to 28% from 1 April 2008.

4. The rate of corporate income tax in the Netherlands was reduced from 29.6% to 25.5% from 1 January 2007.

Selecta - Financials 2006

		Revenues £m	PBIT £m	PBITDA £m
Continental Europe				
	H1	203	19	37
	H2	211	24	43
		<u>414</u>	<u>43</u>	<u>80</u>
UK				
	H1	35	1	4
	H2	33	3	6
		<u>68</u>	<u>4</u>	<u>10</u>
Total	FY	<u><u>482</u></u>	<u><u>47</u></u>	<u><u>90</u></u>

Note:

1. The above financials reflect the results of all entities included within the disposed Selecta business.

H1 2006 Restated – Group by Geography

	North America £m	Continental Europe £m	UK £m	Rest of the World £m	Other £m	Continuing Operations £m	Discontinued Operations £m	Total £m
<u>Revenue</u>								
As presented	2,283	1,518	1,006	888	-	5,695	-	5,695
Transfers	-	24	-	(24)	-	-	-	-
Discontinued - prior yr	(59)	(40)	(9)	(31)	-	(139)	139	-
Discontinued - 2007	-	(208)	(35)	(36)	-	(279)	279	-
Restated	2,224	1,294	962	797	-	5,277	418	5,695
<u>Operating Profit</u>								
As presented	125	92	56	26	(39)	260	-	260
Transfers	-	1	-	(1)	-	-	-	-
Discontinued - prior yr	1	-	(2)	(1)	-	(2)	2	-
Discontinued - 2007	-	(19)	(1)	(4)	-	(24)	24	-
Restated	126	74	53	20	(39)	234	26	260
Margin	5.7%	5.7%	5.5%	2.5%	-	4.4%	6.2%	4.6%

Note:

1. Other operating profit includes unallocated overheads of £41m and associates of £2m.

H1 2006 Restated – North America

	Contract £m	Vending £m	Travel Concessions £m	Continuing Operations £m	Discontinued Operations £m	Total £m
<i>Revenue</i>						
As presented	2,016	267	-	2,283	-	2,283
Transfers	-	-	-	-	-	-
Discontinued - prior yr	(59)	-	-	(59)	59	-
Discontinued - 2007	-	-	-	-	-	-
Restated	1,957	267	-	2,224	59	2,283
<i>Operating Profit</i>						
As presented	110	15	-	125	-	125
Transfers	-	-	-	-	-	-
Discontinued - prior yr	1	-	-	1	(1)	-
Discontinued - 2007	-	-	-	-	-	-
Restated	111	15	-	126	(1)	125
Margin	5.7%	5.6%	-	5.7%	-1.7%	5.5%

H1 2006 Restated – Continental Europe

	Contract £m	Vending £m	Travel Concessions £m	Continuing Operations £m	Discontinued Operations £m	Total £m
<i>Revenue</i>						
As presented	1,291	200	27	1,518	-	1,518
Transfers	21	3	-	24	-	24
Discontinued - prior yr	(21)	-	(19)	(40)	40	-
Discontinued - 2007	(5)	(203)	-	(208)	208	-
Restated	1,286	-	8	1,294	248	1,542
<i>Operating Profit</i>						
As presented	73	19	-	92	-	92
Transfers	1	-	-	1	-	1
Discontinued - prior yr	-	-	-	-	-	-
Discontinued - 2007	-	(19)	-	(19)	19	-
Restated	74	-	-	74	19	93
Margin	5.8%	-	-	5.7%	7.7%	6.0%

H1 2006 Restated - UK

	Contract £m	Vending £m	Travel Concessions £m	Continuing Operations £m	Discontinued Operations £m	Total £m
<i>Revenue</i>						
As presented	956	35	15	1,006	-	1,006
Transfers	6		(6)	-	-	-
Discontinued - prior yr	-	-	(9)	(9)	9	-
Discontinued - 2007	-	(35)	-	(35)	35	-
Restated	962	-	-	962	44	1,006
<i>Operating Profit</i>						
As presented	53	1	2	56	-	56
Transfers	-	-	-	-	-	-
Discontinued - prior yr	-	-	(2)	(2)	2	-
Discontinued - 2007	-	(1)	-	(1)	1	-
Restated	53	-	-	53	3	56
Margin	5.5%	-	-	5.5%	6.8%	5.6%

H1 2006 Restated – Rest of the World

	Contract £m	Vending £m	Travel Concessions £m	Continuing Operations £m	Discontinued Operations £m	Total £m
<i>Revenue</i>						
As presented	861	-	27	888	-	888
Transfers	(24)	-	-	(24)	-	(24)
Discontinued - prior yr	(31)	-	-	(31)	31	-
Discontinued - 2007	(36)	-	-	(36)	36	-
Restated	770	-	27	797	67	864
<i>Operating Profit</i>						
As presented	24	-	2	26	-	26
Transfers	(1)	-	-	(1)	-	(1)
Discontinued - prior yr	(1)	-	-	(1)	1	-
Discontinued - 2007	(4)	-	-	(4)	4	-
Restated	18	-	2	20	5	25
Margin	2.3%	-	7.4%	2.5%	7.5%	2.9%

FY 2006 Restated – Group by Geography

	North America £m	Continental Europe £m	UK £m	Rest of the World £m	Other £m	Continuing Operations £m	Discontinued Operations £m	Total £m
<u>Revenue</u>								
As presented	4,290	2,863	1,957	1,705	-	10,815	-	10,815
Transfers	-	46	-	(46)	-	-	-	-
Discontinued - prior yr	-	-	-	-	-	-	-	-
Discontinued - 2007	-	(425)	(68)	(46)	-	(539)	539	-
Restated	4,290	2,484	1,889	1,613	-	10,276	539	10,815
<u>Operating Profit</u>								
As presented	245	169	114	55	(75)	508	-	508
Transfers	-	3	-	(3)	-	-	-	-
Discontinued - prior yr	-	-	-	-	-	-	-	-
Discontinued - 2007	-	(43)	(4)	(5)	-	(52)	52	-
Restated	245	129	110	47	(75)	456	52	508
Margin	5.7%	5.2%	5.8%	2.9%	-	4.4%	9.6%	4.7%

Note:

1. Other operating profit includes unallocated overheads of £77m and associates of £2m.

FY 2006 Restated – North America

	Contract £m	Vending £m	Travel Concessions £m	Continuing Operations £m	Discontinued Operations £m	Total £m
<i>Revenue</i>						
As presented	3,763	527	-	4,290	-	4,290
Transfers	-	-	-	-	-	-
Discontinued - prior yr	-	-	-	-	-	-
Discontinued - 2007	-	-	-	-	-	-
Restated	3,763	527	-	4,290	-	4,290
<i>Operating Profit</i>						
As presented	213	32	-	245	-	245
Transfers	-	-	-	-	-	-
Discontinued - prior yr	-	-	-	-	-	-
Discontinued - 2007	-	-	-	-	-	-
Restated	213	32	-	245	-	245
Margin	5.7%	6.1%	-	5.7%	-	5.7%

FY 2006 Restated – Continental Europe

	Contract £m	Vending £m	Travel Concessions £m	Continuing Operations £m	Discontinued Operations £m	Total £m
<i>Revenue</i>						
As presented	2,434	408	21	2,863	-	2,863
Transfers	40	6	-	46	-	46
Discontinued - prior yr	-	-	-	-	-	-
Discontinued - 2007	(11)	(414)	-	(425)	425	-
Restated	2,463	-	21	2,484	425	2,909
<i>Operating Profit</i>						
As presented	124	43	2	169	-	169
Transfers	3	-	-	3	-	3
Discontinued - prior yr	-	-	-	-	-	-
Discontinued - 2007	-	(43)	-	(43)	43	-
Restated	127	-	2	129	43	172
Margin	5.2%	-	9.5%	5.2%	10.1%	5.9%

FY 2006 Restated - UK

	Contract £m	Vending £m	Travel Concessions £m	Continuing Operations £m	Discontinued Operations £m	Total £m
<i>Revenue</i>						
As presented	1,889	68	-	1,957	-	1,957
Transfers	-	-	-	-	-	-
Discontinued - prior yr	-	-	-	-	-	-
Discontinued - 2007	-	(68)	-	(68)	68	-
Restated	1,889	-	-	1,889	68	1,957
<i>Operating Profit</i>						
As presented	112	2	-	114	-	114
Transfers	(2)	2	-	-	-	-
Discontinued - prior yr	-	-	-	-	-	-
Discontinued - 2007	-	(4)	-	(4)	4	-
Restated	110	-	-	110	4	114
Margin	5.8%	-	-	5.8%	5.9%	5.8%

FY 2006 Restated – Rest of the World

	Contract £m	Vending £m	Travel Concessions £m	Continuing Operations £m	Discontinued Operations £m	Total £m
<i>Revenue</i>						
As presented	1,649	-	56	1,705	-	1,705
Transfers	(46)	-	-	(46)	-	(46)
Discontinued - prior yr	-	-	-	-	-	-
Discontinued - 2007	(46)	-	-	(46)	46	-
Restated	1,557	-	56	1,613	46	1,659
<i>Operating Profit</i>						
As presented	51	-	4	55	-	55
Transfers	(3)	-	-	(3)	-	(3)
Discontinued - prior yr	-	-	-	-	-	-
Discontinued - 2007	(5)	-	-	(5)	5	-
Restated	43	-	4	47	5	52
Margin	2.8%	-	7.1%	2.9%	10.9%	3.1%