

Company Registration No. 03960462

Hospitality Holdings Limited

Annual Report and Financial Statements

For the year ended 30 September 2023

Hospitality Holdings Limited

Annual report and financial statements 2023

| Contents | Page |
|--|-------------|
| Officers and professional advisers | 1 |
| Strategic Report | 2 |
| Directors' Report | 4 |
| Directors' Responsibilities Statement | 6 |
| Independent Auditor's Report to the members of Hospitality Holdings Limited | 7 |
| Profit and loss account | 10 |
| Balance sheet | 11 |
| Statement of changes in equity | 12 |
| Notes to the accounts | 13 |

Hospitality Holdings Limited

Annual report and financial statements 2023

Officers and professional advisers

Directors

D W Blakemore
P Parras
A R Yapp

Secretary

Compass Secretaries Limited

Registered Office

Compass House
Guildford Street
Chertsey
Surrey
KT16 9BQ

Auditor

KPMG LLP
15 Canada Square
London,
E14 5GL

Hospitality Holdings Limited

Strategic Report

The directors, in preparing this Strategic Report, have complied with section 414C of the Companies Act 2006 (CA 2006).

Business review and principal activities

Hospitality Holdings Limited (the Company) is a wholly-owned subsidiary of Compass Group PLC. The Company acts as a holding and group financing company and the directors do not anticipate any changes in activities for the foreseeable future.

The results for the Company show a pre-tax profit for the year of £975,716,000 (2022: £716,170,000) and net assets at 30 September 2023 of £8,785,464,000 (2022: £3,255,375,000). During the year, the Company received dividends from its investments of £1,039,058,000 (2022: £786,728,000) and paid an interim dividend of £1,039,058,000 (2022: £500,002,000).

The Company's directors believe that analysis using key performance indicators is not necessary for an understanding of the position of the Company. The performance of Compass Group PLC (the Group) is discussed in its Annual Report which does not form part of this Report. A copy of the Compass Group PLC Annual Report 2023 can be found on the Compass Group PLC website at www.compass-group.com or from the Company Secretarial Department at Compass House, Guildford Street, Chertsey, Surrey KT16 9BQ.

Principal risks and uncertainties

Hospitality Holdings Limited has intra-group investments and balances, no third-party debt and hence no external interest rate exposure. Certain investments in subsidiary undertakings and intra-group balances are denominated in foreign currency. The Company has the potential to hedge account for some of its currency borrowings against equity investments and any gain or loss associated with the translation of residual balances is taken to the profit and loss account.

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the Group and are not managed separately. The principal risks of the Group are discussed in Compass Group PLC's Annual Report 2023 which does not form part of this Report. This document can be viewed on the Compass Group PLC website www.compass-group.com.

Section 172(1) Statement

Section 172 of the Companies Act 2006 requires a director of a company to act in the way they consider, in good faith, would most likely promote the success of the Company for the benefit of its members as a whole. In doing this, section 172 requires directors to have regard to, amongst other matters, the:

- likely consequences of any decisions in the long term;
- interests of the company's employees;
- need to foster the company's business relationships with suppliers, customers and others;
- impact of the company's operations on the community and environment;
- desirability of the company maintaining a reputation for high standards of business conduct; and
- need to act fairly as between members of the company.

In discharging their duties under section 172 the directors have regard to both the factors set out above and others that may be considered relevant to the decisions being made. The directors acknowledge that every decision made will not necessarily result in a positive outcome for all of the Company's stakeholders. By considering the Company's purpose, vision and values together with its strategic priorities and having a process in place for decision-making, the directors aim to ensure that Board decisions are consistent and predictable.

Hospitality Holdings Limited

Strategic Report (continued)

Section 172(1) Statement (continued)

As is normal for large companies, the directors delegate authority for day-to-day management of the Company to executives engaged in setting, approving and overseeing the execution of the business strategy and related policies of the Compass Group PLC group of companies. While there are cases where the Board itself judges that it should engage directly with certain stakeholder groups or on certain issues, the size and spread of both our stakeholders and the Group means that generally stakeholder engagement best takes place at an operational or Group level. The directors consider that as well as being a more efficient and effective approach, this also helps achieve a greater positive impact on environmental, social and other issues than by working alone as an individual company. How the Group engages with its stakeholders is described on pages 74 to 81 of the Compass Group PLC Annual Report and Accounts 2023 (the ARA).

As the principal activity of the Company is to act as a holding and financing company for other entities in the Group, the Company has had no commercial business, and no employees, customers or suppliers other than other Group companies during the period and as such the breadth of stakeholder and other considerations that would often apply in operating or commercial trading companies have generally not applied to the decisions made by the directors.

Going concern

After making enquiries and receiving a letter of support from the ultimate parent company, Compass Group PLC, the directors have a reasonable expectation that the Company, as part of the Compass Group, has adequate resources to continue in existence for the 12 months from the date of this Report. For this reason, the directors continue to adopt the going concern basis in preparing the accounts.

Approved by the Board of Directors and signed on behalf of the Board



P Parras
Director
27 March 2024

Hospitality Holdings Limited
Registered in England and Wales No. 03960462

Hospitality Holdings Limited

Directors' Report

The directors present their Annual report and the audited financial statements for the year ended 30 September 2023.

Dividends

The Company paid an interim dividend to the parent company of £1,039,058,000 (2022: £500,002,000). The directors do not propose a final dividend for the year ended 30 September 2023 (2022: £nil).

Directors

The following served as directors and were in office at the date of signing the Report unless indicated otherwise:

D W Blakemore
C P Brown (resigned 30 November 2023)
P Parras (appointed 1 December 2023)
A R Yapp

Directors' qualifying third party indemnity

A qualifying third party indemnity provision as defined in section 234(2)-(6) of the CA 2006 (CA 2006) is and was in full force and effect for the benefit of each of the directors of the Company, both at the date of this Report and throughout the financial year to which this Report relates.

Employee engagement

The Company does not have employees of its own, but is a parent company within a Group that has over 250 UK employees. The Company and the Group places importance on employee engagement, keeping employees regularly informed on matters of concern to them as employees, issues affecting their performance, and promoting a common awareness of the financial and economic factors affecting the performance of the Company. Feedback from employee engagement informs the directors' decision making processes, and those decisions taken and policies made on a wider Group basis. For further information on how the Group engages with employees globally see pages 32 to 37 and 75 of the ARA.

Business relationships

The Company has limited engagement with external parties such as suppliers, clients, consumers and others. In the limited circumstances where the Company does interact with external business partners, in line with the Group's policies and procedures, the directors promote and ensure the highest standards of ethical behaviour and probity in the Company's business dealings. For further information on how the Group fosters business relationships with its business partners see pages 74 to 81 of the ARA.

Directors' disclosure of information to auditor

Each of the persons who is a director at the date of approval of this Report confirms that:

- the directors have permitted the auditor to undertake whatever inspections it considers to be appropriate for the purpose of enabling the auditor to give its audit opinion; and
- the director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the CA 2006.

Hospitality Holdings Limited

Directors' Report (continued)

Auditor

In accordance with the provisions of section 485(2) of the CA 2006, the current appointment of KPMG LLP as the Company's auditor will end at the conclusion of the current period for appointing auditors.

Pursuant to Section 487 of the CA 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

Approved by the Board of Directors and signed on behalf of the Board



P Parras
Director

27 March 2024

Hospitality Holdings Limited
Registered in England and Wales No. 03960462

Hospitality Holdings Limited

Directors' Responsibilities Statement

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable, relevant, reliable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

On behalf of the Board



P Parras
Director

27 March 2024

Independent Auditor’s Report to the Members of Hospitality Holdings Limited (continued)

Opinion

We have audited the financial statements of Hospitality Holdings Limited (“the Company”) for the year ended 30 September 2023 which comprise the Profit and loss account, Balance sheet, Statement of changes in equity and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the Company’s affairs as at 30 September 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 101 *Reduced Disclosure Framework*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (“ISAs (UK)”) and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with UK ethical requirements, including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the Company or to cease its operations, and as they have concluded that the Company’s financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements (“the going concern period”).

In our evaluation of the directors’ conclusions, we considered the inherent risks to the Company’s business model and analysed how those risks might affect the Company’s financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the directors’ assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the Company’s ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the Company will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included enquiring of directors and inspection of policy documentation as to the Compass Group PLC’s Group policies and procedures to prevent and detect fraud that apply to this Group company as well as enquiring whether the directors have knowledge of any actual, suspected, or alleged fraud.

As required by auditing standards we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition as the entity is non-trading and as such, there is no external revenue.

We did not identify any additional fraud risks.

Independent Auditor's Report to the Members of Hospitality Holdings Limited (continued)

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors and other management (as required by auditing standards), and from inspection of the Company's regulatory and legal correspondence and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies' legislation), distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

This Company, as a holding company, is not subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Strategic report and directors' report

The directors are responsible for the strategic report and the directors' report. Our opinion on the financial statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the strategic report and the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the strategic report and the directors' report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Independent Auditor’s Report to the Members of Hospitality Holdings Limited (continued)

Directors’ responsibilities

As explained more fully in their statement set out on page 6, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor’s report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC’s website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This Report is made solely to the Company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company’s members, as a body, for our audit work, for this Report, or for the opinions we have formed.



**Zulfikar Walji (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor**

Chartered Accountants

15 Canada Square

London

E14 5GL

27 March 2024

Hospitality Holdings Limited

Profit and loss account

For the year ended 30 September 2023

| | Note | 2023 £'000 | 2022 £'000 |
|---|------|----------------|----------------|
| Other operating income | 4 | 304 | 285 |
| Other operating expenses | | - | (5) |
| Exchange gain | | 531 | 5,251 |
| Operating profit | | 835 | 5,531 |
| Income from shares in Group undertakings | | 1,039,058 | 786,728 |
| Interest receivable and similar income | 5 | 115,304 | 30,938 |
| Interest payable and similar expenses | 6 | (179,481) | (107,027) |
| Profit before taxation | | 975,716 | 716,170 |
| Tax credit on profit on ordinary activities | 7 | 23,640 | 9,418 |
| Profit for the financial year after taxation | | 999,356 | 725,588 |

All amounts in the current and prior year relate to continuing activities.

There are no recognised gains or losses for the current year other than those dealt with in the profit and loss account. Accordingly, no separate statement of other comprehensive income has been presented.


Hospitality Holdings Limited

Balance sheet As at 30 September 2023

| | Note | 2023 £'000 | 2022 £'000 |
|---|------|------------------|--------------------|
| Fixed assets | | | |
| Investments | 10 | 8,404,751 | 8,404,751 |
| | | <u>8,404,751</u> | <u>8,404,751</u> |
| Current assets | | | |
| Debtors: amounts falling due after more than one year | 11 | 1,024,162 | 1,997,668 |
| Debtors: amounts falling due within one year | 12 | 193,572 | 457,043 |
| Cash at bank and in hand | | 29 | 27 |
| | | <u>1,217,763</u> | <u>2,454,738</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 13 | (833,387) | (7,600,276) |
| Short term discounted lease liabilities | | (401) | (401) |
| | | <u>383,975</u> | <u>(5,145,939)</u> |
| Net current assets/(liabilities) | | | |
| | | | |
| Non-Current liabilities | | | |
| Long term discounted lease liabilities | | (3,262) | (3,437) |
| | | <u>8,785,464</u> | <u>3,255,375</u> |
| Total assets less total liabilities | | | |
| | | | |
| Capital and reserves | | | |
| Called up share capital | 14 | 3,088,504 | 3,088,504 |
| Share premium | 14 | 5,569,791 | - |
| Profit and loss account | | 127,169 | 166,871 |
| | | <u>8,785,464</u> | <u>3,255,375</u> |
| Shareholders' Funds | | | |
| | | | |

The financial statements of Hospitality Holdings Limited (registered number 03960462) were approved by the Board of Directors on 27 March 2024.

Signed on behalf of the Board of Directors.



P Parras
Director

Hospitality Holdings Limited

Statement of changes in equity For the year ended 30 September 2023

| | Note | Called up share capital £'000 | Share Premium £'000 | Profit and loss account £'000 | Total £'000 |
|---------------------------------|------|-------------------------------------|---------------------------|-------------------------------------|-------------------------|
| At 1 October 2021 | | 3,088,504 | - | (58,715) | 3,029,789 |
| Profit for the year | | - | - | 725,588 | 725,588 |
| Dividends paid on equity shares | | - | - | (500,002) | (500,002) |
| At 30 September 2022 | | <u>3,088,504</u> | <u>-</u> | <u>166,871</u> | <u>3,255,375</u> |
| At 1 October 2022 | | 3,088,504 | - | 166,871 | 3,255,375 |
| Profit for the year | | - | - | 999,356 | 999,356 |
| Dividends paid on equity shares | | - | - | (1,039,058) | (1,039,058) |
| Proceeds from shares issued | 14 | - | 5,569,791 | - | 5,569,791 |
| At 30 September 2023 | | <u>3,088,504</u> | <u>5,569,791</u> | <u>127,169</u> | <u>8,785,464</u> |

Hospitality Holdings Limited

Notes to the accounts For the year ended 30 September 2023

1. Accounting policies

The significant accounting policies adopted in the preparation of the financial statements of the Company are set out below.

Basis of preparation

The Company has prepared its financial statements in accordance with *Financial Reporting Standard 101 Reduced Disclosure Framework* (FRS 101) and in conformity with the requirements of the Companies Act 2006. The financial statements have been prepared under the historical cost convention. In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of UK-adopted International Accounting Standards, but makes amendments where necessary to comply with the Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The financial statements present information about the Company as an individual undertaking, not as a Group undertaking. The Company is exempt from the requirement to prepare consolidated financial statements as a subsidiary of Compass Group PLC, a company registered in the United Kingdom and the ultimate parent which prepares consolidated financial statements (section 400 Companies Act 2006).

In these financial statements, the Company has applied the exemptions under FRS 101 in respect of the following disclosures:

- cash flow statement and related notes;
- transactions with wholly-owned subsidiaries;
- compensation of key management personnel; and
- the effect of new but not yet effective accounting standards.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Going concern

Notwithstanding the fact that creditors falling due within one year are more than debtors falling due within one year and cash, the financial statements have been prepared on a going concern basis which the directors consider to be appropriate for the following reason:

- Compass Group PLC has indicated its intention to continue to make available funds as needed by the Company for a period of 12 months from the date of approval of the financial statements.

Consequently, the directors are confident that the Company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Taxation

Current tax is the expected tax payable on the taxable income for the accounting period, using tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is provided at the anticipated rates on temporary differences arising from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

1. Accounting policies (continued)

Investments

Investments are stated at cost less any provision for impairment.

Investment income is measured at the fair value of the consideration received or receivable. It represents dividend income which is recognised when the right to receive payment is established.

Foreign currencies

Transactions in foreign currencies are translated to the Company's functional currency (sterling) at the foreign exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to sterling at the foreign exchange rates ruling at that date. Foreign exchange differences arising on translation are recognised in the profit and loss account. Non-monetary assets and liabilities that are measured in terms of the historical cost in foreign currency are translated using the exchange rate at the date of the transaction.

Financial assets and liabilities

Financial assets and liabilities are recognised on the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument and derecognised when it ceases to be party to such provisions. Financial assets are classified as current if they are expected to be received within 12 months of the balance sheet date. Financial liabilities are classified as current if they are legally due to be paid within 12 months of the balance sheet date.

Financial assets and liabilities are initially recorded at fair value including, where permitted by IFRS 9, any directly attributable transaction costs. For those financial assets that are not subsequently held at fair value, the carrying amounts are reduced by a provision equal to the lifetime expected credit losses using historic and forward-looking data on credit risk.

The Company classifies its financial assets and liabilities into the following categories:

- financial assets and liabilities at amortised cost; and
- financial assets and liabilities at fair value through profit or loss.

Where financial assets or liabilities are eligible to be carried at either amortised cost or fair value, the Company does not apply the fair value option.

Amounts owed by Group undertakings are initially measured at fair value and are subsequently reported at amortised cost. Provisions on intra-group receivables are calculated at an amount equal to the lifetime expected credit losses using historic and forward-looking data on credit risk.

Amounts owed to Group undertakings are initially measured at fair value and are subsequently reported at amortised cost. Non-interest bearing payables are stated at their nominal value as they are due on demand.

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

1. Accounting policies (continued)

Leases

At the inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is conveyed where the Company has both the right to direct the identified asset's use and to obtain substantially all the economic benefits from that use. The Company allocates the consideration in the contract to each lease and non-lease component. The non-lease component, where it is separately identifiable, is not included in the right-of-use asset.

When a contract is, or contains a lease, the Company recognises a right-of-use asset and a corresponding lease liability at the lease commencement date with respect to all lease arrangements in which it is the lessee, except for leases of low value assets with an initial fair value less than approximately £5,000 and short-term leases of 12 months or less. For these leases, the lease payments are charged to the income statement as an operating expense on a straight-line basis over the period of the lease.

The lease term is the non-cancellable period beginning at the contract commencement date plus periods covered by an option to extend the lease, if it is reasonably certain that the Group will exercise the option, and periods covered by an option to terminate the lease, if it is reasonably certain that the Group will not exercise this option.

Right-of-use assets

The right-of-use asset is initially measured at cost, comprising the initial lease liability adjusted for any lease payments already made, plus any initial direct costs incurred and an estimate of restoration costs, less any lease incentives received.

Depreciation and impairment

The right-of-use asset is depreciated on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. The right-of-use asset is tested for impairment if there are any indicators of impairment.

Lease liabilities

The lease liability is measured at the present value of the lease payments that are reasonably certain and not paid at the commencement date, discounted at the Group's incremental borrowing rate specific to the term, country and start date of the lease. The lease liability is subsequently measured at amortised cost using the effective interest rate method. The lease liability is remeasured, with a corresponding adjustment to the right of use asset, by discounting the revised lease payments as follows:

- using the initial discount rate at the commencement of the lease when lease payments change as a result of changes to residual value guarantees and changes in an index other than a floating interest rate
- using a revised discount rate when lease payments change as a result of the Group's reassessment of whether it is reasonably certain to exercise a purchase, extension or termination option, changes in the lease term or as a result of a change in floating interest rates

Variable lease payments that are not included in the measurement of the lease liability are recognised in the income statement in the period in which the event or condition that triggers payment occurs.

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

2. Auditor's remuneration

Fees of £3,000 (2022: £3,000) were received by the auditor in respect of the Company's statutory audit for the year. These fees were borne and not recharged by another Group company.

No fees were received by the auditor in respect of any non-statutory audit services in either the current or preceding year.

3. Directors and employees

The directors received no emoluments from the Company during the current year (2022: £nil). There are no employees of Hospitality Holdings Limited (2022: none).

4. Other operating income

| | 2023 £'000 | 2022 £'000 |
|----------------------|---------------|---------------|
| Rent receivable | 285 | 285 |
| Insurance receivable | 19 | - |
| | <u>304</u> | <u>285</u> |

5. Other interest receivable and similar income

| | 2023 £'000 | 2022 £'000 |
|--|----------------|---------------|
| Interest receivable from other Group companies | 115,304 | 30,938 |
| | <u>115,304</u> | <u>30,938</u> |

6. Interest payable and similar expenses

| | 2023 £'000 | 2022 £'000 |
|---|----------------|----------------|
| Interest payable to other Group companies | 179,238 | 106,773 |
| Interest payable on lease liabilities | 243 | 254 |
| | <u>179,481</u> | <u>107,027</u> |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

7. Tax credit on profit on ordinary activities

| | 2023 £'000 | 2022 £'000 |
|--|---------------|---------------|
| UK corporation tax at 22.0% (2022: 19.0%) | 18,916 | 12,984 |
| Current tax credit on ordinary activities | 18,916 | 12,984 |
| Adjustments in respect of prior years: | | |
| UK corporation tax | 4,724 | (3,566) |
| Tax credit on loss on ordinary activities | 23,640 | 9,418 |

Reconciliation of the tax credit to the tax credit at the UK statutory rate

| | 2023 £'000 | 2022 £'000 |
|--|---------------|---------------|
| Profit on ordinary activities before tax | 975,716 | 716,170 |
| Tax charge on profit at the UK statutory rate of 22.0% (2022: 19.0%) | (214,658) | (136,072) |
| Increase/(decrease) resulting from: | | |
| Non-taxable income from shares in Group undertakings | 228,593 | 149,478 |
| Adjustments in respect of prior years | 4,724 | (3,566) |
| Transfer pricing adjustment | 4,981 | (422) |
| Tax credit on profit on ordinary activities | 23,640 | 9,418 |

The UK corporation tax rate increased from 19% to 25% from 1 April 2023. This will increase the Company's future tax charge accordingly.

8. Dividends

On 27 September 2023, the Company paid an interim dividend to its parent company of 33.64 pence per share (2022: 16.19 pence) totalling £1,039,058,370 (2022: £500,002,222).

9. Leases

The Company's lease portfolio consists of office premises. Lease terms are negotiated on an individual basis and contain a broad range of terms and conditions. Balances relate to land and buildings leases for St James House, Horsefair, Birmingham expiring in 2034 and Coach and Horses, Trumpington, Cambridge expiring in 2040.

The right of use assets were fully impaired in 2020. The interest expense on lease liabilities for the year ended 30 September 2023 is detailed in note 6.

| | 2023 £'000 | 2022 £'000 |
|---|---------------|---------------|
| Undiscounted lease liability maturity analysis | | |
| Less than 1 year | 418 | 418 |
| Between 1 and 5 years | 1,672 | 1,672 |
| Over 5 years | 3,484 | 3,902 |
| Total undiscounted lease liabilities | 5,574 | 5,992 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

10. Investments

| | Investment in subsidiary undertakings £'000 |
|---|--|
| Cost | |
| At 1 October 2022 and 30 September 2023 | <u>8,407,271</u> |
| Provisions | |
| At 1 October 2022 and 30 September 2023 | <u>(2,520)</u> |
| Net Book Amount | |
| At 1 October 2022 and 30 September 2023 | <u>8,404,751</u> |

Details of related undertakings of Hospitality Holdings Limited can be found in note 16, on page 20.

11. Debtors: amounts falling due after more than one year

| | 2023 £'000 | 2022 £'000 |
|---|-------------------------|------------------|
| Amounts owed by fellow group undertakings | <u>1,024,162</u> | <u>1,997,668</u> |
| | <u>1,024,162</u> | <u>1,997,668</u> |

Amounts owed by fellow group undertakings may be interest-free or interest-bearing loans, which are repayable on demand. The interest-bearing loan to Compass Group PLC incurs interest at a floating rate with a margin of -0.05%.

12. Debtors: amounts falling due within one year

| | 2023 £'000 | 2022 £'000 |
|---|-----------------------|----------------|
| Amounts owed by fellow group undertakings | <u>174,656</u> | 444,059 |
| Corporation tax recoverable | <u>18,916</u> | 12,984 |
| | <u>193,572</u> | <u>457,043</u> |

Amounts owed by fellow group undertakings may be interest-free or interest-bearing loans, which are repayable on demand. Interest-bearing loans incur interest at a floating rate with margins ranging from 0.33% to 0.5%.

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

13. Creditors: amounts falling due within one year

| | 2023 £'000 | 2022 £'000 |
|---|----------------|------------------|
| Amounts owed to fellow group undertakings | 833,329 | 7,600,276 |
| Deferred income | 58 | - |
| | <u>833,387</u> | <u>7,600,276</u> |

Amounts owed to fellow group undertakings may be interest-free or interest-bearing loans, which are repayable on demand. Interest-bearing loans incur interest at a fixed rate of 2% (2022: 2% and 5%) or various floating rates with margins ranging from -0.05% to 0% (2022: -0.15% to +1.5%).

14. Called up share capital

| | 2023 £'000 | 2022 £'000 |
|--|------------------|------------------|
| Allotted, called up and fully paid | | |
| 3,088,504,211 (2022: 3,088,504,208) Ordinary shares of £1 each | <u>3,088,504</u> | <u>3,088,504</u> |

On 31 May 2023, the Company issued 3 Ordinary shares of £1 each to its Parent Company, Compass Group PLC, resulting in a share premium of £5,569,791,000.

15. Ultimate parent company

The immediate and ultimate parent undertaking as at 30 September 2023 was Compass Group PLC, a company incorporated in England and Wales.

Compass Group PLC, is the parent undertaking of the largest of undertakings for which Group accounts are drawn up. Copies of the Compass Group PLC financial statements are available from its registered address: Compass House, Guildford Street, Chertsey, Surrey KT16 9BQ or from the Compass Group PLC website at www.compass-group.com.

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited

Details of Hospitality Holdings Limited's investments can be found in note 10 on page 18.

All companies listed below are indirectly owned by the Company and all interests are in the ordinary share capital, except where otherwise indicated. All companies operate principally in their country of incorporation.

| PRINCIPAL SUBSIDIARIES | % | PRINCIPAL ACTIVITIES |
|--|---------|---|
| | HOLDING | |
| Country of Incorporation: Australia | | |
| Ground Floor 35 - 51 Mitchell Street, McMahons Point, NSW 2060, Australia | | |
| Compass Group (Australia) Pty Limited | 100 | Food and support services |
| Country of Incorporation: Belgium | | |
| 1831 Diegem, Hermeslaan 1H, Belgium | | |
| Compass Group Belgium NV | 100 | Food services |
| Country of Incorporation: Brazil | | |
| Rua Werner Von Siemens 111, Building 11 (Tower A), Floor 15, Suite 151, Lapa de Baixo, 05.069-900, Brazil | | |
| GR Serviços e Alimentação Ltda. | 100 | Food and support services |
| Country of Incorporation: Canada | | |
| 1 Prologis Boulevard, Suite 400, Mississauga, Ontario L5W 0G2, Canada | | |
| Compass Group Canada Ltd. Groupe Compass Canada Ltée (iii)(iv)(v)(vi)(viii) | 100 | Food and support services |
| Country of Incorporation: Chile | | |
| Av. Las Condes 11.774, 7th floor, Vitacura, Santiago, Chile | | |
| Compass Catering Y Servicios Chile Limitada | 100 | Food and support services |
| Country of Incorporation: Denmark | | |
| Rued Langgards Vej 8, 1. sal, 2300 København S, DK, Denmark | | |
| Compass Group Danmark A/S | 100 | Food services |
| Country of Incorporation: Finland | | |
| P.O. Box 210, FI-00281 Helsinki, Finland | | |
| Compass Group Finland Oy | 100 | Food services |
| Country of Incorporation: France | | |
| 123 Avenue de la République – Hall A, 92320 Châtillon, France | | |
| Compass Group France Holdings SAS | 100 | Holding company |
| Compass Group France SAS | 100 | Food and support services |
| Country of Incorporation: Germany | | |
| Helfmann-Park 2, 65760, Eschborn, Germany | | |
| Compass Group Deutschland GmbH | 100 | Holding company |
| Eurest Deutschland GmbH | 100 | Food service to business and industry |
| Eurest Services GmbH | 100 | Support services to business and industry |
| Country of Incorporation: Italy | | |
| Via Angelo Scarsellini, 14, 20161, Milano, Italy | | |
| Compass Group Italia S.p.A. | 100 | Food and support services |
| Country of Incorporation: Japan | | |
| Hamarikyu Kensetsu Plaza, 5-5-12, Tsukiji, Chuo-ku, Tokyo 104-0045, Japan | | |
| Compass Group Japan Inc. | 100 | Food and support services |
| Country of Incorporation: Netherlands | | |
| Haaksbergweg 70, 1101 DZ, Amsterdam, Netherlands | | |
| Compass Group International B.V. | 100 | Holding company |
| Compass Group Nederland B.V. | 100 | Food and support services |
| Compass Group Nederland Holding B.V. | 100 | Holding company |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | | |
|--|-----|---|
| Country of Incorporation: Norway | | |
| Drengsrudbekken 12, 1383, PO Box 74, NO-1371, Asker, Norway | | |
| Compass Holding Norge AS | 100 | Holding company |
| Country of Incorporation: Spain | | |
| Calle Pinar de San José 98 planta 1ª 28054 Madrid, Spain | | |
| Eurest Colectividades S.L.U. | 100 | Food and support services |
| Country of Incorporation: Sweden | | |
| Box 1183, 171 23 Solna, Stockholm, Sweden | | |
| Compass Group Sweden AB | 100 | Holding company |
| Country of Incorporation: Switzerland | | |
| Oberfeldstrasse 14, 8302, Kloten, Switzerland | | |
| Compass Group (Schweiz) AG | 100 | Food and support services |
| Restorama AG | 100 | Food service |
| Country of Incorporation: Türkiye | | |
| Ünalın Mah. Libadiye Cad. Emaar Square Sit. F Blok No:82F/77 Üsküdar İstanbul, Türkiye | | |
| Sofra Yemek Üretim Ve Hizmet A.Ş. (iii) | 100 | Food and support services |
| Country of Incorporation: United Kingdom | | |
| Parklands Court, 24 Parklands, Birmingham Great Park, Rubery, Birmingham, B45 9PZ, United Kingdom | | |
| Compass Contract Services (U.K.) Limited | 100 | Food and support services |
| Compass Group, UK and Ireland Limited | 100 | Holding company |
| Foodbuy Europe Limited (iii)(iv) | 100 | Client procurement services management in the UK |
| Compass House, Guildford Street, Chertsey, Surrey, KT16 9BQ, United Kingdom | | |
| Compass Group Holdings PLC (i)(iii) | 100 | Holding company and corporate activities |
| Country of Incorporation: United States | | |
| 2710 Gateway Oaks Drive, Suite 150N, Sacramento, CA 95833-3505, US | | |
| Bon Appétit Management Co. (viii) | 100 | Food service |
| 251 Little Falls Drive, Wilmington, DE 19808, US | | |
| Compass Group USA Investments Inc. | 100 | Holding company |
| Compass Group USA, Inc. (viii) | 100 | Food and support services |
| Crothall Services Group | 100 | Support services to the healthcare market |
| Foodbuy, LLC | 100 | Purchasing services in North America |
| Restaurant Associates Corp. | 100 | Fine dining facilities |
| 80 State Street, Albany, NY 12207-2543, US | | |
| Flik International Corp. | 100 | Fine dining facilities |
| 801 Adlai Stevenson Drive, Springfield, IL 62703, US | | |
| Levy Restaurants Limited Partnership | 100 | Fine dining and food service at sports and entertainment facilities |
| 2 Sun Court, Suite 400, Peachtree Corners, GA 30092, US | | |
| Morrison Management Specialists, Inc. (viii) | 100 | Food service to the healthcare and senior living market |

OTHER WHOLLY OWNED SUBSIDIARIES **% HOLDING**

| | | |
|--|--|-----|
| Country of Incorporation: Algeria | | |
| Eurojapan Résidence No.23, RN n°3 BP 398, Hassi Messaoud, Algeria | | |
| Eurest Algerie SPA (i) | | 100 |
| Country of Incorporation: Angola | | |
| Condominio Dolce Vita, Via S8, Edifício 1D, Fração A & B, 2º andar, Talatona, Município de Belas, Luanda, República de Angola | | |
| Express Support Services, Limitada | | 100 |
| Country of Incorporation: Argentina | | |
| Esteban Echeverría 1050, 6th floor, Vicente Lopez (1602), Buenos Aires, Argentina | | |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|--|-----|
| Servicios Compass de Argentina S.A. | 100 |
| Country of Incorporation: Australia | |
| Ground Floor 35 – 51 Mitchell Street, McMahons Point, NSW 2060, Australia | |
| 28 Villages Pty Ltd | 100 |
| Compass (Australia) Catering & Services PTY Ltd (iii)(iv) | 100 |
| Compass Group B&I Hospitality Services PTY Ltd | 100 |
| Compass Group Defence Hospitality Services PTY Ltd | 100 |
| Compass Group Education Hospitality Services PTY Ltd | 100 |
| Compass Group Healthcare Hospitality Services PTY Ltd | 100 |
| Compass Group Health Services Pty Ltd | 100 |
| Compass Group Management Services PTY Ltd | 100 |
| Compass Group Relief Hospitality Services PTY Ltd | 100 |
| Compass Group Remote Hospitality Services PTY Ltd | 100 |
| Delta Facilities Management PTY Ltd | 100 |
| Delta FM Australia PTY Ltd | 100 |
| Eurest (Australia) Food Services PTY Ltd | 100 |
| Eurest (Australia) PTY Ltd | 100 |
| Foodbuy Pty Ltd | 100 |
| HEC Hospitality Services Pty Ltd | 100 |
| Omega Security Services PTY Ltd | 100 |
| Village Hospitality Holdings Pty Ltd | 100 |
| Village Hospitality Services Pty Ltd | 100 |
| Country of Incorporation: Austria | |
| IZD Tower, Wagramer Strasse 19/4. Stock, 1220 Wien, Austria | |
| Compass Group Austria Holdings One GmbH | 100 |
| Compass Group Austria Holdings Two GmbH | 100 |
| Eurest Restaurationsbetriebsgesellschaft m.b.H | 100 |
| Kunz Gebäudereinigung GmbH | 100 |
| Country of Incorporation: Belgium | |
| 1831 Diegem, Hermeslaan 1H, Belgium | |
| Compass Group Service Solutions NV | 100 |
| F.L.R. Holding NV (ii) | 100 |
| Xandrion Belgie BV | 100 |
| Boomseseenweg 28, 2627 Schelle, Belgium | |
| J&M Catering Services NV | 100 |
| Flinckheuvel BV | 100 |
| Silverspoon BV | 100 |
| Gementepark 5, 2930 Brasschaat, Belgium | |
| Kasteel Van Brasschaat NV | 100 |
| Country of Incorporation: Brazil | |
| Rua Werner Von Siemens 111, Building 11 (Tower A), Floor 15, Suite 152, Lapa de Baixo, 05.069-900, Brazil | |
| Clean Mall Serviços Ltda. | 100 |
| Foodbuy Alimentos Sociedade Unipessoal Ltda. | 100 |
| Rua Werner Von Siemens, 111, Building 11 (Tower A), Floor 15, mezzanine, Lapa de Baixo, 05.069-900, Brazil | |
| GR Manutenção e Facilites Sociedade Unipessoal Ltda. | 100 |
| Rua Werner Von Siemens 111, Building 11 (Tower A), Floor 15, Suite 151 - parte, Lapa de Baixo, 05.069-900, Brazil | |
| GRSA Serviços LTDA. | 100 |
| Country of Incorporation: British Virgin Islands | |
| Craigmuir Chambers, PO Box 71, Roadtown, Tortola, VG1110, British Virgin Islands | |
| Compass Group Holdings (BVI) Limited | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|--|-----|
| Country of Incorporation: Cambodia c/o Action Group Ltd., No.12, Street 614, Sangkat Boeung Kok II, Khan Tuol Kork, Phnom Penh City, Cambodia | |
| Compass Group (Cambodia) Co. Ltd. (ii) | 100 |
| Country of Incorporation: Cameroon 100, Rue n° 1044 Hydrocarbures, Bonapriso, BP 5767, Douala, Cameroon | |
| Eurest Cameroun SARL (ii) | 100 |
| Eurest Camp Logistics Cameroun SARL (ii) | 100 |
| Country of Incorporation: Canada 12 Kodiak Crescent, Toronto, Ontario, M3J 3G5, Canada | |
| Imperial Coffee and Services Inc. (iii)(iv)(v) | 100 |
| 1 Prologis Boulevard, Suite 400, Mississauga, Ontario L5W 0G2, Canada | |
| Canteen of Canada Limited (iii) | 100 |
| Compass Canada Support Services Ltd (iii)(iv)(v)(vi)(viii) | 100 |
| Compass Group Canada Operations Ltd (iii) | 100 |
| Umbrel Hospitality Group Inc. (iii) | 100 |
| 1600-421 7 AVE SW, Calgary, Alberta T2P 4K9, Canada | |
| McMurray Coin Machines (1983) Ltd. | 100 |
| 1969 Upper Water Street, Purdy's Wharf Tower II, Suite 1300, Halifax, Nova Scotia B3J 3R7, Canada | |
| Crothall Services Canada Inc. (iii)(iv) | 100 |
| 5B rue De Montgolfier, Boucherville, Québec, J4B 8C4, Canada | |
| Caf-Caf Inc. (iii)(iv)(v)(vi) | 100 |
| 1959 Upper Water Street, Suite 1100, Halifax, Nova Scotia, B3J 3E5, Canada | |
| East Coast Catering (NS) Limited (iii) | 100 |
| 30 Queen's Road, St. John's, Newfoundland and Labrador, A1C 2A5, Canada | |
| East Coast Catering Limited (iii)(iv)(v)(viii) | 100 |
| Long Harbour Catering Limited Partnership (x) | 100 |
| Long Harbour Catering Limited (iii)(viii) | 100 |
| 421 7th Avenue SW, Suite 1600, Calgary, Alberta, T2P 4K9, Canada | |
| Great West Catering Ltd. (iii) | 100 |
| Tamarack Catering Ltd. (iii) | 100 |
| 2580 Rue Dollard, Lasalle, Quebec, H8N 1T2, Canada | |
| Groupe Compass (Québec) Ltée (iii)(iv)(v)(vi)(viii) | 100 |
| 550 Burrard Street, Suite 2300, Bentall 5, P.O. Box 30, Vancouver, British Columbia, V6C 2B5, Canada | |
| Town Square Food Services Ltd. (iii) | 100 |
| Country of Incorporation: Chile Av. Las Condes 11.774, 7th floor, Vitacura, Santiago, Chile | |
| Cadelsur S.A. | 100 |
| Compass Catering S.A. | 100 |
| Compass Servicios S.A. | 100 |
| Scolarest S.A. | 100 |
| Country of Incorporation: China Room 501 (namely Room 601), Building 2, No. 317, Longwen Road, Xuhui District, Shanghai 200232, China | |
| Compass (China) Management Services Company Limited | 100 |
| Room 503 (namely Room 603), Building 2, No. 317, Longwen Road, Xuhui District, Shanghai 200232, China | |
| Shanghai Eurest Food Technologies Service Co., Ltd. | 100 |
| Country of Incorporation: Colombia Calle 98#11B – 29 Bogotá - Colombia | |
| Compass Group Services Colombia S.A. | 100 |
| Country of Incorporation: Congo Enceinte de Brometo Centre Ville, BP 5208, Pointe-Noire, The Democratic Republic of the Congo | |
| Eurest Services Congo SARL (ii) | 100 |
| Country of Incorporation: Cyprus 195, Arch. Makariou III Avenue, Neocleous House, 3030 Limassol, Cyprus | |
| ESS Design & Build Ltd (in members voluntary winding up) (ii) | 100 |
| Eurest Support Services (Cyprus) International Ltd | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|--|-----|
| Country of Incorporation: France | |
| 123 Avenue de la République – Hall A, 92320 Châtillon, France | |
| Academie Formation Groupe Compass SAS | 100 |
| Caterine Restauration SAS | 100 |
| Delisaveurs SAS | 100 |
| Eurest Sports & Loisirs SAS | 100 |
| La Puyfolaise de Restauration SAS | 100 |
| Levy Restaurants France SAS | 100 |
| Mediance SAS | 100 |
| Memonett SAS | 100 |
| Servirest SAS | 100 |
| SHRM Angola SAS (ii) | 100 |
| Société Nouvelle Lecocq SAS | 100 |
| Sud Est Traiteur SAS | 100 |
| Rue des Artisans, ZA de Bel Air, 12000 Rodez, France | |
| Central Restauration Martel (CRM) | 100 |
| Zone Artisanale, 40500 Bas Mauco, France | |
| Culinaire Des Pays de L'Adour SAS | 100 |
| 40, Bd de Dunkerque, 13002 Marseille, France | |
| Société International D'Assistance SA (ii) | 100 |
| Lieu Dit la Prade, 81580 Soual, France | |
| Occitanie Restauration SAS | 100 |
| 3 rue Camille Claudel Atlanparc Bat.M, Zone Kerluherne, CS 20043, 56890 Plescop, France | |
| Oceane de Restauration SAS | 100 |
| Rue Eugène Sué, Zone Industrielle de Blanzat, 03100 Montluçon, France | |
| Sogirest SAS | 100 |
| Country of Incorporation: Gabon | |
| ZONE OPRAQ, (Face á Bernabé Nouveau Port), BP 1292, Port Gentil, Gabon | |
| Eurest Support Services Gabon SA (ii) | 100 |
| Country of Incorporation: Germany | |
| Adolphsplatz 1, 20457 Hamburg, Germany | |
| Maison van den Boer Deutschland GmbH (ii) | 100 |
| Helfmann-Park 2, 65760, Eschborn, Germany | |
| Compass Group GmbH | 100 |
| Eurest Süd GmbH | 100 |
| Food affairs GmbH | 100 |
| Foodbuy CE GmbH (ii) | 100 |
| Kanne Café GmbH | 100 |
| Medirest GmbH | 100 |
| MU Catering Bremen GmbH (ii) | 100 |
| Royal Business Restaurants GmbH | 100 |
| S.B. Verwaltungs GmbH | 100 |
| Kallstadter Str. 1, 68309 Mannheim, Germany | |
| Eurest Mannheim GmbH | 100 |
| Konrad-Zuse-Platz 2, 81829 München, Germany | |
| Leonardi HPM GmbH | 100 |
| Leonardi GmbH & Co. KG | 100 |
| Leonardi Kaffee neu entdecken GmbH & Co. KG | 100 |
| Leonardi SVM GmbH | 100 |
| Levy Restaurants GmbH | 100 |
| Sankt-Florian-Weg 1, 30880, Laatzen, Germany | |
| orgaMed Betriebsgesellschaft für Zentralsterilisationen GmbH | 100 |
| PLURAL Gebäudemanagement GmbH | 100 |
| PLURAL Personalservice GmbH | 100 |
| PLURAL Servicepool GmbH | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|--|-----|
| Pfaffenwiese, 65929 Frankfurt/M., Germany | |
| LPS Event Gastronomie GmbH | 100 |
| Country of Incorporation: Guernsey | |
| PO Box 119, Martello Court, Admiral Park, St Peter Port, GY1 3HB, Guernsey | |
| Compass Group Finance Ltd | 100 |
| Country of Incorporation: Hong Kong | |
| Room 805, 8/F, New Kowloon Plaza, 38 Tai Kok Tsui Road, Kowloon, Hong Kong | |
| Compass Group Hong Kong Ltd | 100 |
| Encore Catering Ltd | 100 |
| Shing Hin Catering Group Ltd | 100 |
| Country of Incorporation: India | |
| 7th Floor, Tower B, Spaze I - Tech Park, Sector 49, Sohna Road, Gurgaon – 122018, India | |
| Compass Group (India) Private Limited | 100 |
| Compass India Food Services Private Limited | 100 |
| Country of Incorporation: Ireland | |
| 3rd Floor, 43a, Yeats Way, Parkwest Business Park, Dublin 12, Ireland | |
| Amstel Limited (ii) | 100 |
| Catering Management Ireland Limited (ii) | 100 |
| Cheyenne Limited (ii) | 100 |
| Compass Catering Services, Ireland Limited | 100 |
| COH Ireland Investments Unlimited Company (i)(viii)(ix) | 100 |
| Drumburgh Limited (ii) | 100 |
| Fitzers Catering Events, Venue & Location Catering Limited | 100 |
| Fitzers Catering Limited | 100 |
| Management Catering Services Limited | 100 |
| National Catering Limited (ii) | 100 |
| Rushmore Investment Company Limited (ii)(viii) | 100 |
| Sutcliffe Ireland Limited | 100 |
| Zadca Limited (i)(ii) | 100 |
| Unit 3, Northwest Business Park, Blanchardstown, Dublin 15, Ireland | |
| Glanmore Foods Limited | 100 |
| Country of Incorporation: Isle of Man | |
| Tower House, Loch Promenade, Douglas, IM1 2LZ, Isle of Man | |
| Queen's Wharf Insurance Services Limited (viii) | 100 |
| Country of Incorporation: Japan | |
| Hamarikyu Kensetsu Plaza, 5-5-12, Tsukiji, Chuo-ku, Tokyo 104-0045, Japan | |
| Fuyo, Inc. | 100 |
| Country of Incorporation: Kazakhstan | |
| 060011, Atyrauskaya Oblast, Atyrau City, Beibarys Sultan Avenue 506, Kazakhstan | |
| Compass Kazakhstan LLP | 100 |
| Eurest Support Services Kazakhstan LLP (ii) | 100 |
| ESS Support Services LLP | 100 |
| Country of Incorporation: Kenya | |
| 209/8919 Sigma Road Off Enterprises Road, PO BOX 14 662, Nairobi, Kenya | |
| Kenya Oilfield Services Ltd (ii) | 100 |
| Country of Incorporation: Luxembourg | |
| 1-5 rue de l'Innovation, L-1896 Kockelscheuer, Luxembourg | |
| Eurest Luxembourg S.A. | 100 |
| IMMO Capellen S.A. | 100 |
| Innoclean S.A. | 100 |
| Novelia Senior Services S.A. | 100 |
| Country of Incorporation: Malaysia | |
| Level 21, Suite 21.01, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia | |
| Compass Group Malaysia Sdn Bhd | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|--|-----|
| 50-8-1, TKT.8, Wsima UOA Damansara, 50 Jalan. Dungun, Damansara Heights, Kuala Lumpur, 50490, Malaysia | |
| S.H.R.M. Sdn. Bhd. (ii) | 100 |
| Country of Incorporation: Mexico | |
| Calle Jaime Balmes 11, Oficina 101 letra D, Colonia Los Morales Polanco, Alcaldía Miguel Hidalgo, 11510 Ciudad de México, Mexico | |
| Compass México Servicios de Soporte, S.A. De C.V. (iii)(iv) | 100 |
| Eurest Proper Meals de Mexico S.A. de C.V. (iii)(iv) | 100 |
| Servicios Corporativos Eurest-Proper Meals de Mexico S.A. De C.V. (iii)(iv) | 100 |
| 251 Little Falls Drive, Wilmington, DE 19808, USA | |
| Food Works of Mexico, S. de R.L. de C.V. (ii)(iii)(iv) | 100 |
| Food Works Services of Mexico, S. de R.L. De C.V. (ii)(iii)(iv) | 100 |
| Country of Incorporation: Netherlands | |
| Haaksbergweg 70, 1101 BZ, Amsterdam, Netherlands | |
| CGI Holdings (2) B.V. | 100 |
| Compass Group Finance Netherlands B.V. | 100 |
| Compass Group Holding B.V. | 100 |
| Compass Group International 2 B.V. | 100 |
| Compass Group International 3 B.V. | 100 |
| Compass Group International 4 B.V. | 100 |
| Compass Group International 5 B.V. | 100 |
| Compass Group International 9 B.V. | 100 |
| Compass Group International Finance 1 B.V. | 100 |
| Compass Group International Finance 2 B.V. | 100 |
| Compass Group Vending Holding B.V. | 100 |
| Compass Hotels Chertsey B.V. | 100 |
| Eurest Services B.V. | 100 |
| Middenweg 168e, 1782BL Den Helder, Netherlands | |
| Eurest Support Services (ESS) B.V. | 100 |
| De Amert 207, 5462GH, Veghel, Netherlands | |
| Maison van den Boer B.V. | 100 |
| Luzernestraat 57, 2153 GM, Nieuw-Vennep, Netherlands | |
| Famous Flavours B.V. (viii) | 100 |
| Stationsweg 95, 6711 PM Ede, Netherlands | |
| Xandrión B.V. | 100 |
| Country of Incorporation: New Caledonia | |
| 85 Avenue du Général de Gaulle, Immeuble Carcopino 3000, BP 2353, 98846 Nouméa Cedex, New Caledonia | |
| Eurest Caledonie SARL (ii) | 100 |
| Country of Incorporation: New Zealand | |
| Level 3, 7-11 Kenwyn Street, Parnell, Auckland, 1052, New Zealand | |
| Compass Group New Zealand Limited | 100 |
| Crothall Services Group Limited (ii) | 100 |
| Eurest NZ Limited (ii) | 100 |
| Country of Incorporation: Norway | |
| Drengsrudbekken 12, 1383, PO Box 74, NO-1371, Asker, Norway | |
| Compass Group Norge AS (iii) | 100 |
| Forusparken 2, 4031 Stavanger, Postboks 8083 Stavanger Postterminal, 4068, Stavanger, Norway | |
| ESS Mobile Offshore Units AS | 100 |
| ESS Support Services AS | 100 |
| Country of Incorporation: Papua New Guinea | |
| c/o Warner Shand Lawyers Waigani, Level 1 RH Hypermarket, Allotment 1 Section 479 (off Kennedy Road), Gordons NCD, Papua New Guinea | |
| Eurest (PNG) Catering & Services Ltd (ii) | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|--|-----|
| Country of Incorporation: Philippines Unit 2410 24th flr, City & Land Mega Plaza, ADB Ave., Ortigas Ctr., San Antonio, Pasig City 1605, Philippines | |
| Compass Group Philippines Inc (ii) | 100 |
| Country of Incorporation: Poland Ul. Olbrachta 94, 01-102 Warszawa, Poland | |
| Compass Group Poland Sp. Z o.o. | 100 |
| Country of Incorporation: Portugal Edifício Prime, Avenida da, Quinta Grande, 53-60, Alfragide 2614-521 Amadora, Portugal | |
| Eurest (Portugal) – Sociedade Europeia de Restaurantes, Lda. | 100 |
| Eurest Catering & Services Group Portugal, Lda. | 100 |
| Country of Incorporation: Singapore 82 Ubi Avenue 4, #07-03 Edward Boustead Centre, 408832, Singapore | |
| Compass Group (Singapore) PTE Ltd (iii)(iv) | 100 |
| 8 Marina Boulevard, # 05-02, Marina Bay Financial Centre, 018981, Singapore | |
| Compass Group Asia Pacific PTE. Ltd (ii) | 100 |
| Country of Incorporation: Spain Calle Frederic Mompou 5, planta 5a, Edificio Euro 3, 08960, San Just Desvern, Barcelona, Spain | |
| Asistentes Escolares, S.L. | 100 |
| Eurest Catalunya, S.L.U. | 100 |
| Medirest Social Residencias, S.L.U. | 100 |
| Calle Castilla 8-10 – C.P. 50.009, Zaragoza, Spain | |
| Servicios Renovados de Alimentacion, S.A.U. | 100 |
| Calle Pinar de San José 98, Planta 1a, 28054, Madrid, Spain | |
| Eurest Servicios FERIALES, S.L.U. | 100 |
| Eurest Parques, S.L.U. | 100 |
| Poligono Ugaldeguren 1, Parcela 7, 48160 Derio (Vizcaya), Spain | |
| Eurest Euskadi S.L.U. | 100 |
| Calle R, s/n, Mercapalma, 07007 Palma de Mallorca, Baleares, Spain | |
| Compass Group Holdings Spain, S.L.U. | 100 |
| Levy Compass Group Holdings, S.L. (ii) | 100 |
| Country of Incorporation: Sweden Box 1183, 171 23 Solna, Stockholm, Sweden | |
| Compass Group AB | 100 |
| c/o Deloitte AB, 113 79, Stockholm, Sweden | |
| Compass Group FS Sweden AB (ii) | 100 |
| Country of Incorporation: Switzerland c/o BDO AG, Industriestrasse 53 6312 Steinhausen, Switzerland | |
| Creative New Food Dream Steam GmbH | 100 |
| Gwattstrasse 8, 3185 Schmittlen FR, Switzerland | |
| Sevita Group GmbH | 100 |
| Country of Incorporation: Türkiye Ünalın Mah. Libadiye Cad. Emaar Square Sit. F Blok No:82F/73 Üsküdar İstanbul, Türkiye | |
| Euroserve Güvenlik A.Ş. | 100 |
| Ünalın Mah. Libadiye Cad. Emaar Square Sit. F Blok No:82F/78 Üsküdar İstanbul, Türkiye | |
| Euroserve Hizmet ve İşletmecilik A.Ş. | 100 |
| Ünalın Mah. Libadiye Cad. Emaar Square Sit. F Blok No:82F/74 Üsküdar İstanbul, Türkiye | |
| Turkaş Gıda Hizmet ve İşletmecilik A.Ş. | 100 |
| Country of Incorporation: United Arab Emirates Dubai Airport Free Zone, Dubai, United Arab Emirates | |
| Compass Camea FZE | 100 |
| Country of Incorporation: United Kingdom Parklands Court, 24 Parklands, Birmingham Great Park, Rubery, Birmingham, B45 9PZ, United Kingdom | |
| 14Forty Limited (ii) | 100 |
| 3 Gates Services Limited (ii) | 100 |
| A.C.M.S. Limited (ii) | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|---|-----|
| Air Publishing Limited | 100 |
| Bateman Catering Limited (ii)(vii) | 100 |
| Bateman Healthcare Services Limited (ii) | 100 |
| Baxter and Platts Limited (iii)(iv)(v) | 100 |
| Bromwich Catering Limited (ii) | 100 |
| Business Clean Limited (ii) | 100 |
| Capitol Catering Management Services Limited | 100 |
| Carlton Catering Partnership Limited (ii)(iii) | 100 |
| Castle Independent Limited (ii) | 100 |
| Cataforce Limited (ii) | 100 |
| Caterexchange Limited (i)(ii) | 100 |
| Caterskill Group Limited (ii) | 100 |
| Caterskill Management Limited (ii) | 100 |
| Chalk Catering Ltd (ii) | 100 |
| Chartwells Hounslow (Feeding Futures) Limited (iii)(iv) | 100 |
| Chartwells Limited (ii) | 100 |
| Circadia Limited (ii) | 100 |
| Cleaning Support Services Limited (ii) | 100 |
| Compass Accounting Services Limited (ii) | 100 |
| Compass Catering Services Limited (i)(ii) | 100 |
| Compass Cleaning Services Limited (i)(ii) | 100 |
| Compass Contract Services Limited (i)(ii) | 100 |
| Compass Contracts UK Limited (ii)(viii) | 100 |
| Compass Experience Limited (ii)(vii) | 100 |
| Compass Food Services Limited | 100 |
| Compass Group Medical Benefits Limited (ii) | 100 |
| Compass Mobile Catering Limited (ii) | 100 |
| Compass Office Cleaning Services Limited (ii) | 100 |
| Compass Payroll Services Limited (ii) | 100 |
| Compass Planning and Design Limited (i)(ii) | 100 |
| Compass Purchasing Limited | 100 |
| Compass Road Services Limited (ii) | 100 |
| Compass Security Limited (ii)(vii) | 100 |
| Compass Security Oldco Group Limited (ii) | 100 |
| Compass Security Oldco Holdings Limited (ii) | 100 |
| Compass Security Oldco Investments Limited (ii) | 100 |
| Compass Services (Midlands) Limited (ii) | 100 |
| Compass Services for Hospitals Limited (ii)(viii) | 100 |
| Compass Services Group Limited (i)(ii) | 100 |
| Compass Services Limited (ii) | 100 |
| Compass Services Trading Limited (i)(ii) | 100 |
| Compass Services, UK and Ireland Limited | 100 |
| Compass Services (U.K.) Limited | 100 |
| Compass Staff Services Limited (ii) | 100 |
| Cookie Jar Limited (i)(ii) | 100 |
| CRBS Resourcing Limited (ii) | 100 |
| CRN 1990 (Four) Limited (i)(ii) | 100 |
| Customised Contract Catering Limited (ii) | 100 |
| Cygnets Food Holdings Limited (ii) | 100 |
| Cygnets Foods Limited | 100 |
| Dine Contract Catering Limited | 100 |
| DRE Developments Limited (i)(ii) | 100 |
| E-Foods Limited | 100 |
| Eat Dot Limited (ii)(iii) | 100 |
| Eaton Catering Limited (ii) | 100 |
| Eaton Wine Bars Limited (ii) | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|---|-----|
| EF Group Ltd (iii)iv) | 100 |
| Equinox Solutions Limited | 100 |
| Eurest Airport Services Limited (ii) | 100 |
| Eurest Defence Support Services Limited (i)(ii) | 100 |
| Eurest Offshore Support Services Limited (ii)(viii) | 100 |
| Eurest Prison Support Services Limited (ii) | 100 |
| Eurest UK Limited (i)(ii) | 100 |
| Everson Hewett Limited (ii)(iii)(iv) | 100 |
| Facilities Management Catering Limited (ii) | 100 |
| Fads Catering Limited (i)(ii) | 100 |
| Fairfield Catering Company Limited (i)(ii) | 100 |
| Fingerprint Managed Services Limited (ii) | 100 |
| Funpark Caterers Limited (i)(ii)(iii) | 100 |
| Goodfellows Catering Management Services Limited (ii) | 100 |
| Gruppo Events Limited (ii) | 100 |
| Hallmark Catering Management Limited (ii) | 100 |
| Hamard Catering Management Services Limited (ii)(vii) | 100 |
| Hamard Group Limited (ii) | 100 |
| Henry Higgins Limited (i)(ii) | 100 |
| Hospital Hygiene Services Limited (ii) | 100 |
| Integrated Cleaning Management Limited | 100 |
| Integrated Cleaning Management Support Services Limited | 100 |
| Keith Prowse Limited (ii) | 100 |
| Kennedy Brookes Finance Limited (i)(ii) | 100 |
| Knott Hotels Company of London (ii) | 100 |
| Langston Scott Limited (ii) | 100 |
| Leisure Support Services Limited (iii)(iv) | 100 |
| Leith's Limited (ii) | 100 |
| Letheby & Christopher Limited (ii) | 100 |
| Meal Service Company Limited (ii) | 100 |
| Milburns Catering Contracts Limited (ii) | 100 |
| Milburns Limited (ii) | 100 |
| Milburns Restaurants Limited (ii)(iii) | 100 |
| National Leisure Catering Limited (ii) | 100 |
| NLC (Holdings) Limited (ii) | 100 |
| NLC (Wembley) Limited (ii) | 100 |
| P & C Morris (Catering) Ltd (i)(ii)(vii) | 100 |
| P & C Morris Catering Group Limited (ii) | 100 |
| Payne & Gunter Limited (ii) | 100 |
| Pennine Services Limited (ii) | 100 |
| Peter Parfitt Leisure Overseas Travel Limited (ii) | 100 |
| Peter Parfitt Sport Limited (ii)(vii) | 100 |
| PPP Infrastructure Management Limited | 100 |
| Prideoak Limited (i)(ii) | 100 |
| QCL Limited (ii) | 100 |
| Regency Purchasing Group Limited (iii)(iv)(v)(vi) | 100 |
| Regency Technologies Ltd (iii)(iv) | 100 |
| Reliable Refreshments Limited | 100 |
| Rhine Four Limited (ii)(vii) | 100 |
| Rocket Food Ltd (iii) | 100 |
| Roux Fine Dining Limited (ii) | 100 |
| Scolarest Limited (ii) | 100 |
| Security Office Cleaners Limited (ii) | 100 |
| Selkirk House (CVH) Limited (i)(ii) | 100 |
| Selkirk House (FP) Limited (i)(ii)(iii)(iv)(v) | 100 |
| Selkirk House (GHPL) Limited (i)(ii)(viii) | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|--|-----|
| Selkirk House (GTP) Limited (i)(ii) | 100 |
| Selkirk House (WBRK) Limited (i) | 100 |
| Shaw Catering Company Limited | 100 |
| Ski Class Limited (ii) | 100 |
| Solutions on Systems Ltd (ii) | 100 |
| Summit Catering Limited (ii) | 100 |
| Sunway Contract Services Limited | 100 |
| Sutcliffe Catering Midlands Limited (ii) | 100 |
| Sutcliffe Catering South East Limited (ii) | 100 |
| Sycamore Newco Limited (ii) | 100 |
| The Bateman Catering Organization Limited (ii)(viii) | 100 |
| The Cuisine Centre Limited (ii) | 100 |
| THF Oil Limited (i)(ii) | 100 |
| Tunco (1999) 103 Limited (i)(ii) | 100 |
| Vendepac Holdings Limited (viii) | 100 |
| Vivo Markets Ltd | 100 |
| Waseley Fifteen Limited (i)(ii) | 100 |
| Waseley Nominees Limited (i)(ii) | 100 |
| Wembley Sports Arena Limited (ii) | 100 |
| Wheeler's Restaurants Limited (i)(ii)(vii) | 100 |
| Woodin & Johns Limited (ii) | 100 |
| Compass House, Guildford Street, Chertsey, Surrey, KT16 9BQ, United Kingdom | |
| Audrey (London) Limited (ii) | 100 |
| Audrey Investments Limited (ii) | 100 |
| Bateman Services Limited (ii) | 100 |
| Compass Group Finance No.3 Limited | 100 |
| Compass Group North America Investments No.2 | 100 |
| Compass Group North America Investments Limited | 100 |
| Compass Group Pension Trustee Company Limited (ii) | 100 |
| Compass Group Procurement Limited | 100 |
| Compass Group Trustees Limited (ii) | 100 |
| Compass Healthcare Group Limited (ii)(viii) | 100 |
| Compass Hotels Chertsey (iii) | 100 |
| Compass Nominee Company Number Fourteen Limited (ii) | 100 |
| Compass Overseas Holdings Limited | 100 |
| Compass Overseas Holdings No.2 Limited | 100 |
| Compass Overseas Services Limited (ii) | 100 |
| Compass Pension Trustees Limited (ii) | 100 |
| Compass Quest Limited (ii) | 100 |
| Compass Secretaries Limited (ii) | 100 |
| Compass Site Services Limited (ii)(vii) | 100 |
| Compass UK Pension Trustee Co Limited (ii) | 100 |
| Crisp Trustees Limited (ii) | 100 |
| Meritglen Limited (ii)(vii)(viii) | 100 |
| Nextonline Limited (iii)(iv) | 100 |
| Sevita (UK) Limited | 100 |
| The Compass Group Foundation | 100 |
| The Excelsior Insurance Company Limited (i) | 100 |
| Suite D, Pavilion 7 Kingshill Park, Venture Drive, Arnhill Business Park, Westhill, Aberdeenshire, AB32 6FL, United Kingdom | |
| CCG (UK) Ltd (ii) | 100 |
| Coffee Partners Limited (ii) | 100 |
| Compass Offshore Catering Limited (ii)(viii) | 100 |
| Compass Scottish Site Services Limited (ii) | 100 |
| Waseley (CVI) Limited (ii) | 100 |
| Waseley (CVS) Limited (ii) | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|---|-----|
| 1st Floor, 12 Cromac Quay, Cromac Wood, Belfast, Northern Ireland, BT7 2JD, United Kingdom | |
| Lough Erne Holiday Village Limited (i)(ii) | 100 |
| Country of Incorporation: United States | |
| 2710 Gateway Oaks Drive, Suite 150N, Sacramento, CA 95833-3505, US | |
| Bon Appétit Management Company Foundation | 100 |
| CulinArt of California, Inc. | 100 |
| H&H Catering, L.P. | 100 |
| 211 E. 7th Street, Suite 620, Austin, TX 78701-3218, US | |
| Bamco Restaurants of Texas LLC | 100 |
| Levy Premium Foodservice, L.L.C. (ii) | 100 |
| Levy Texas Beverages, LLC | 100 |
| Morrison's Health Care of Texas, Inc. | 100 |
| University Food Services, Inc. | 100 |
| Wolfgang Puck Catering & Events of Texas, LLC | 100 |
| 2345 Rice Street, Suite 230, Roseville, MN 55113, US | |
| Canteen One, LLC | 100 |
| Street Eats Limited | 100 |
| 84 State Street, Boston, MA 02109, US | |
| Fame Food Management Inc. | 100 |
| The Food Management Enterprise Corporation | 100 |
| 7 St. Paul Street, Suite 820, Baltimore, MD 21202, US | |
| Levy Baltimore, LLC | 100 |
| 251 Little Falls Drive, Wilmington, DE 19808, US | |
| A.Anthony, LLC | 100 |
| BenchWorks, Inc. | 100 |
| Bleuxus LLC | 100 |
| BlueStar Refreshment Services, LLC | 100 |
| CCL Hospitality Group, LLC | 100 |
| CG Analytics Consulting, LLC | 100 |
| CLS Par, LLC | 100 |
| Collective 52, LLC | 100 |
| Compass LATAM Corp. | 100 |
| Compass LCS, LLC | 100 |
| Compass LV, LLC | 100 |
| Compass Paramount, LLC | 100 |
| Concierge Consulting Services, LLC | 100 |
| Convenience Foods International, Inc. | 100 |
| Coreworks, LLC | 100 |
| Corporate Essentials LLC | 100 |
| Crothall Healthcare Inc. | 100 |
| Eat Cloud LLC | 100 |
| Eurest Services, Inc. | 100 |
| Facilities Holdings, LLC | 100 |
| Flik One, LLC | 100 |
| Fresh & Ready Foods LLC | 100 |
| HC Foods, LLC | 100 |
| Levy Oklahoma, Inc. | 100 |
| Levy Prom Golf, LLC | 100 |
| Morrison Investment Company, Inc. | 100 |
| National Produce Consultants, LLC f/k/a/ National Produce FB, LLC | 100 |
| RAC Holdings Corp. (iii) | 100 |
| Rank + Rally, LLC | 100 |
| Restaurant Services I, LLC | 100 |
| S-82 LLC | 100 |
| Spendifference LLC | 100 |
| Touchpoint Support Services, LLC | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|---|-----|
| Unidine Corporation | 100 |
| Unidine Lifestyles, LLC | 100 |
| Unidine Nevada, LLC | 100 |
| University Food Services, LLC | 100 |
| Wolfgang Puck Catering and Events, LLC | 100 |
| WPL, LLC | 100 |
| Yorkmont Four, Inc. | 100 |
| 801 Adlai Stevenson Drive, Springfield, IL 62703, US | |
| E15, LLC | 100 |
| Levy (Events) Limited Partnership | 100 |
| Levy (IP) Limited Partnership | 100 |
| Levy Food Service Limited Partnership | 100 |
| Levy GP Corporation | 100 |
| Levy Holdings GP, Inc. | 100 |
| Levy Illinois Limited Partnership | 100 |
| Levy Premium Foodservice Limited Partnership | 100 |
| Levy R & H Limited Partnership | 100 |
| Levy World Limited Partnership | 100 |
| Professional Sports Catering, LLC | 100 |
| Restaurant One Limited Partnership | 100 |
| RT Wholesale, LLC | 100 |
| Superior Limited Partnership | 100 |
| 508 Meeting Street, West Columbia, SC 29169, US | |
| CGSC Capital, Inc. | 100 |
| 450 Laurel Street, 8th Floor, Baton Rouge, LA 70801, US | |
| Coastal Food Service, Inc. | 100 |
| S.H.R.M. Catering Services, Inc. | 100 |
| 80 State Street, Albany, NY 12207-2543, US | |
| CulinArt Group, Inc. | 100 |
| CulinArt, Inc. | 100 |
| Mazzone Hospitality, LLC | 100 |
| Quality Food Management, Inc. | 100 |
| RA Tennis Corp. | 100 |
| RANYST, Inc. | 100 |
| Restaurant Associates LLC | 100 |
| Restaurant Associates, Inc. | 100 |
| Restaurant Services Inc. | 100 |
| 2626 Glenwood Avenue, Suite 550, Raleigh, NC 27608, US | |
| Compass 2K12 Services, LLC | 100 |
| Compass HE Services, LLC | 100 |
| Compass One, LLC | 100 |
| Compass Two, LLC | 100 |
| Strategic Dining Services, LLC | 100 |
| Waveguide LLC | 100 |
| 2595 Interstate Drive, Suite 103, Harrisburg, PA 17110, US | |
| Crothall Facilities Management, Inc. | 100 |
| Custom Management Corporation of Pennsylvania | 100 |
| Morrison's Custom Management Corporation of Pennsylvania | 100 |
| Newport Food Service, Inc. | 100 |
| Williamson Hospitality Services, Inc. | 100 |
| 3366 Riverside Drive, Suite 103, Upper Arlington, OH 43221, US | |
| Cuyahoga Dining Services, Inc. | 100 |
| 40 Technology Pkwy South, #300, Norcross, GA 30092, US | |
| Food Services Management By Mgr, LLC | 100 |
| Morrison Alumni Association, Inc. | 100 |
| The M-Power Foundation, Inc. | 100 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|--|-----|
| 221 Bolivar Street, Jefferson City, MO 65101, US | |
| Dynamic Vending, Inc. | 100 |
| Fresh Ideas Management, LLC | 100 |
| Princeton South Corporate Ctr, Suite 160, 100 Charles Ewing Blvd, Ewing, NJ 08628, US | |
| Gourmet Dining, LLC | 100 |
| MC-CSC1 300 Deschutes Way SW, Suite 208, Tumwater, WA 98501, US | |
| BlueStar Refreshment Services Washington, LLC | 100 |
| Inter Pacific Management, Inc. | 100 |
| 2900 SW Wanamaker Drive, Suite 204, Topeka, KS 66614, US | |
| Levy Kansas, LLC | 100 |
| Myron Green Corporation | 100 |
| PFM Kansas, Inc. | 100 |
| Treat America Limited | 100 |
| 8825 N. 23rd Avenue, Suite 100, Phoenix, AZ 85021, US | |
| Prodine, Inc. | 100 |
| Sacco Dining Services, Inc. | 100 |
| 2908 Poston Avenue, Nashville, TN 37203, US | |
| Southeast Service Corporation | 100 |
| 8585 Old Dairy Road, Suite 208, Juneau, AK 99801, US | |
| Statewide Services, Inc. | 100 |
| 600 S, 2nd Street, Suite 155, Bismarck, ND 58504, US | |
| Compass ND, LLC | 100 |
| 2 Sun Court, Suite 400, Peachtree Corners, GA 30092, US | |
| Eversource LLC | 100 |

| OTHER SUBSIDIARIES, JOINT ARRANGEMENTS, MEMBERSHIPS, ASSOCIATES AND OTHER SIGNIFICANT HOLDINGS | % HOLDING |
|---|----------------------|
| Country of Incorporation: Australia | |
| Level 3, 12 Newcastle Street, Perth 6000, Australia | |
| ESS Thalanyji PTY Ltd | 60 |
| Country of Incorporation: Canada | |
| 1 Prologis Boulevard, Suite 400, Mississauga, Ontario, L5W 0G2, Canada | |
| Chef's Hall Inc. (iii) | 67 |
| Compass Group Sports and Entertainment – (Quebec) (x) | 67 |
| Mercatino Foods Inc. (iii)(iv) | 60 |
| ECC – ESS Support Services (x) | 50 |
| 2265668 Ontario Limited (iii)(iv)(v)(vi)(viii) | 49 |
| Amik Catering LP (x) | 49 |
| Dease River – ESS Support Services (x) | 49 |
| Dene West Limited Partnership (x) | 49 |
| ESS – East Arm Camp Services (x) | 49 |
| ESS – Kaatodh Camp Services (x) | 49 |
| ESS – Loon River Support Services (x) | 49 |
| ESS – Mi'kmaq Support Services (x) | 49 |
| ESS – Missanabie Cree Support Services (x) | 49 |
| ESS – Na Cho Nyak Dun Camp Services (x) | 49 |
| ESS - N'deh Support Services (x) | 49 |
| ESS – Ochapowace Support Services (x) | 49 |
| ESS – Pessamit Camp Services (x) | 49 |
| ESS – Wapan Manawan Services de Soutien (x) | 49 |
| ESS-CreeQuest Support Services | 49 |
| ESS-Nuvumiut Support Services (x) | 49 |
| Nuvumiut-ESS Support Services (x) | 49 |
| ESS-SDEUM Support Services (x) | 49 |
| ESS-White River Support Services | 49 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|--|-------|
| ESS Haisla Support Services (x) | 49 |
| ESS HLFN Support Services (x) | 49 |
| ESS KNRA Support Services (x) | 49 |
| ESS Komatik Support Services (x) | 49 |
| ESS Liard First Nation Support Services (x) | 49 |
| ESS McKenzie Support Services (x) | 49 |
| ESS Okanagan Indian Band Support Services (x) | 49 |
| ESS Tataskweyak Camp Services (x) | 49 |
| ESS/Bushmaster Camp Services (x) | 49 |
| ESS/McLeod Lake Indian Band Support Services (x) | 49 |
| ESS/Mosakahiken Cree Nation Support Services (x) | 49 |
| ESS/Takla Lake Support Services (x) | 49 |
| ESS/WEDC Support Services (x) | 49 |
| First North Catering (x) | 49 |
| Hill Plain - ESS Support Services (x) | 49 |
| JCP - ESS Support Services (x) | 49 |
| KDM – ESS Support Services (x) | 49 |
| Metis Infinity – ESS Support Services | 49 |
| Mi'kma'ki Domiculture | 49 |
| Mi'Kmaq-ECC Nova Scotia Support Services (x) | 49 |
| Nisga'a Village - ESS Support Services (x) | 49 |
| Poplar Point Catering (x) | 49 |
| Songhees Nation Support Services (x) | 49 |
| 30 Queen's Road, St. John's, Newfoundland and Labrador, A1C 2A5, Canada | |
| Labrador Catering Inc. (iii) | 49 |
| Labrador Catering LP (x) | 49 |
| Clearwater River Dene Nation Reserve No. 222, P.O. Box 5050, Clearwater, Saskatchewan, S0M 3H0, Canada | |
| Clearwater Catering Limited (iii)(iv)(v)(vi) | 49 |
| 77 King Street West, No. 400, Toronto, Ontario, M5K 0A1, Canada | |
| O&B Yonge Richmond LP* | 33.4 |
| 1600-421 7 AVE SW, Calgary, Alberta T2P 4K9, Canada | |
| Rimfire Solutions Ltd. | 40 |
| Country of Incorporation: Finland | |
| Keskussairaalantie Opinkivi 2, 40600 Jyväskylä, Finland | |
| Semma Oy | 45 |
| Linnankatu 26 A 41, 20100, Turku, Finland | |
| Unica Oy | 49 |
| Country of Incorporation: France | |
| Le Puy Du Fou, 85590 Les Epesses, France | |
| Puy Du Fou Restauration SAS | 99.8 |
| Country of Incorporation: Germany | |
| Steenbeker Weg 25, 24106, Kiel, Germany | |
| Lubinus – orgaMed Sterilgut GmbH | 49 |
| Country of Incorporation: India | |
| 1st Floor, VK Kalyani Commercial Complex, Sankey Rd, Opp: BDA Head Office, Bengaluru, Kamataka, 560020, India | |
| Bottle Lab Technologies Private Limited | 79.55 |
| Nextup Technologies Private Limited | 79.55 |
| Country of Incorporation: Japan | |
| Hamarikyu Kensetsu Plaza, 5-5-12, Tsukiji, Chuo-ku, Tokyo 104-0045, Japan | |
| Chiyoda Kyushoku Services Co., Ltd | 90 |
| 5-7-5, Chiyoda, Naka-ku, Nagoya-City, Aichi-Prefecture, 460-0012, Japan | |
| Seiyo General Food Co., Ltd | 50 |
| Country of Incorporation: Kazakhstan | |
| 060011, Atyrauskaya Oblast, Atyrau city, Beibarys Sultan avenue 506, Kazakhstan | |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|---|----------------|
| Eurest Support Services Company B LLP (ii) 060011, Old Airport Road 64, Atyrau City, Atyrau Oblast, Republic of Kazakhstan | 50 |
| ESS Kazakhstan LLP Country of Incorporation: Luxembourg 39 Boulevard Joseph, II L-1840, Luxembourg | 60 |
| Geria SA Country of Incorporation: Malaysia Suite 1301, 13th Floor, City Plaza Jalan Tebrau, 80300 Johor Bahru Johor, Malaysia | 25 |
| Knusford Compass Sdn. Bhd. Country of Incorporation: Monaco 1 Avenue Henri Dunant, Palais De La Scala, 3eme, Etage – No 1125, 98000 MC, Monaco | 49 |
| Eurest Monaco S.A. Country of Incorporation: Netherlands Haaksbergweg 70, 1101 BZ, Amsterdam, Netherlands | 99.99 |
| Compass Group International Finance C.V. (x) Country of Incorporation: Norway Okesnoyveien 16, 1366, Lysaker, 1366, Norway | 100 |
| Forpleiningstjenester AS Harbitzalléen 2A, 0275 Oslo, PÅ Box 4148, Sjølyst, 0217 Oslo, Norway | 33.33 |
| Gress Gruppen AS Country of Incorporation: Papua New Guinea c/o Warner Shand Lawyers Waigani, Level 1 RH Hypermarket, Allotment 1 Section 479 (off Kennedy Road), Gordons NCD, Papua New Guinea | 33.33 |
| Eurest OKAS Catering Ltd (ii) Eurest Lotic (PNG) JV Ltd (ii) Country of Incorporation: Qatar 2 Floor, Al Mana Commercial Tower, C-Ring road, Doha, PO BOX 22481, Qatar | 55 50 20 |
| Compass Catering Services WLL Country of Incorporation: Saudi Arabia 3927, Al Khobar, Street Prince Sultan, Al Jawhara Dist 9618, Saudi Arabia | 30 |
| Compass Arabia Co. Ltd (LLC) Country of Incorporation: Spain Calle Pinar de San José 98, Planta 1a, 28054, Madrid, Spain | 99 |
| Gourmet on Wheels, S.L.U. Country of Incorporation: United Arab Emirates Office No. 209, Mawilah, Al Sharjah, P O Box: 1897, United Arab Emirates | 50 |
| ADNH– Compass LLC Abu Dhabi National Hotels Company Building, Sheikh Rashid Bin Saeed Al Maktoum Street, Abu Dhabi, United Arab Emirates | 50 |
| Abu Dhabi National Hotels Compass Middle East LLC Hotel owned by Emaar Properties, Building No. 1, Parcel ID 392-497, Dubai Marina, United Arab Emirates | 50 |
| Abu Dhabi National Hotels – Compass Emirates LLC Country of Incorporation: United Kingdom Parklands Court, 24 Parklands, Birmingham Great Park, Rubery, Birmingham, B45 9PZ, United Kingdom | 99 |
| Quaglino’s Limited (i)(iii) County Ground, Edgbaston, Birmingham, B5 7QU, United Kingdom | 25 |
| Edgbaston Experience Limited (iii)(iv) 67 Shrivensham Hundred Business Park Majors Road, Watchfield, Swindon, Oxfordshire, SN6 8TY, United Kingdom | 50 |
| Benchmark Designs Limited (iii) Lower Ground 04 Edinburgh House, 154-182 Kennington Lane, London, SE11 5DP, United Kingdom | 50 |
| Peppermint Events Limited POP (Purveyors of Plenty) Collective Limited Rugby House Twickenham Stadium, 200 Whitton Road, Twickenham, Middlesex, TW2 7BA, United Kingdom | 50 |
| Twickenham Experience Limited | 15.53 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

| | |
|---|------|
| The Oval, Kennington, London, SE11 5SS, United Kingdom | |
| Oval Events Holdings Limited (iv)(v)(vi) | 37.5 |
| Oval Events Limited (iv)(v)(vi) | 37.5 |
| 1st Floor 4 Tabernacle Street, London, EC2A 4LU, United Kingdom | |
| Cucumber Holdings Limited (iii) | 33.9 |
| Kerb Berlin Limited (iii) | 33.9 |
| Kerb Events Limited (iii)(iv) | 33.9 |
| Kerb Group Limited (iii)(v)(vi) | 33.9 |
| Kerb Seven Dials Limited (iii) | 33.9 |
| Clere House, 3 Chapel Place, London, EC2A 3DQ, United Kingdom | |
| Kerb Ventures Limited (iii) | 33.9 |
| Country of Incorporation: United States | |
| 945 Market Street, San Francisco, CA 94103, US | |
| Saluhall SF Inc. | 33.9 |
| 7 St. Paul Street, Suite 820, Baltimore, MD 21202, US | |
| Bon Appétit Maryland, LLC | 99 |
| 84 State Street, Boston, MA 02109, US | |
| Levy Maryland, LLC | 74 |
| 251 Little Falls Drive, Wilmington, DE 19808, US | |
| HHP-MMS JV1, LLC | 90 |
| HHP-Partner COL, LLC | 90 |
| HHP-Partner, LLC | 90 |
| MMS JV Holdings, LLC | 90 |
| Levy LA Concessions, LLC | 62.5 |
| Learfield Levy Foodservice, LLC | 50 |
| Parlay Solutions, LLC | 50 |
| DIOSS LLC | 49 |
| Thompson Facilities Services LLC | 49 |
| Thompson Hospitality Services, LLC | 49 |
| Chicago Restaurant Partners, LLC | 42 |
| 1209 Orange St., Wilmington, DE 19801, US | |
| Link-Age Venture Labs, LLC | 30 |
| 1090 Vermont Ave N.W., Washington, DC 20005, US | |
| Seasons Culinary Services, Inc | 50.1 |
| 2710 Gateway Oaks Drive, Suite 150N, Sacramento, CA 95833-3505, US | |
| Cosmopolitan Catering, LLC (60%) | 60 |
| 4605 Duke Drive, Suite 110, Mason, OH 45040, US | |
| Linkage Solutions, LLC | 49 |
| 980 N. Michigan Ave., Suite 400, Chicago, IL 60611, US | |
| McCormick Food Service Partners | 80 |
| Convention Hospitality Partners | 75 |
| Atlanta Sports Catering | 50 |
| Orlando Foodservice Partners | 50 |
| 8585 Old Dairy Road, Suite 208, Juneau, AK 99801, US | |
| KIJK/ESS, LLC | 80 |
| Statewide/GanaAYoo JV | 50 |
| 80 State Street, Albany, NY 12207-2543, US | |
| Hudson Yards Catering, LLC | 49 |
| 1201 Hays Street, Tallahassee, FL 32301, US | |
| Food Fleet Inc. | 25 |
| Corporation Trust Centre, 1209 Orange Street, Wilmington, DE 19801, US | |
| AEG Venue Management Holdings, LLC (38%) | 38 |

Hospitality Holdings Limited

Notes to the accounts (continued) For the year ended 30 September 2023

16. Details of related undertakings of Hospitality Holdings Limited (continued)

Notes

1. Unless otherwise stated, indirectly owned by Hospitality Holdings Limited, active status and ordinary shares issued.
2. Unless stated otherwise, 100% owned.
3. In some of the jurisdictions where we operate, share classes are not defined and in these instances, for the purposes of disclosure, we have classified these holdings as ordinary.
4. A number of the companies listed are legacy companies which no longer serve any operational purpose.

Classifications Key

- (i) Directly owned by Hospitality Holdings Limited
- (ii) Dormant/non-trading
- (iii) A Ordinary shares
- (iv) B Ordinary shares
- (v) C Ordinary and/or Special shares
- (vi) D, E and/or F Ordinary shares
- (vii) Deferred shares
- (viii) Preference including cumulative, non-cumulative and redeemable shares
- (ix) Redeemable shares
- (x) No share capital, share of profits
- (xi) Limited by guarantee